

Levittown Public Schools

Budget Overview



Presentation to the Board of Education

William J. Pastore

Assistant Superintendent for Business

February 7, 2018

Budget Planning Calendar

December, 2017

- District administrators enter proposed budgets into Finance Manager.
- Budget Builders meet with Central Office to discuss proposed budget.
- Salaries are projected and incorporated into the working budget.
- Preliminary health care and retirement costs are projected and incorporated into the working budget.

January, 2018

- Draft of budget submitted to Superintendent for review/comments/changes.
- January 24, 2018 - Present the First Draft of the 2018-2019 budget, along with the Facilities & Operations Budget, Transportation Budget, Estimated Revenues and Preliminary Tax Cap Calculation.

February, 2018

- Continue to review, update and refine the budget.
- February 7, 2018 - Present the Special Education Budget.
- February 28, 2018 - Present Curriculum and Instruction Budget
- Tax Levy Limit Calculations must be uploaded to Comptroller's Office by March 1st.

Budget Planning Calendar

March, 2018

- Continue to update budget, including staffing and benefits.
- March 7, 2018 – Secondary Staffing and Enrollment, Five-Year Projections and Fund Balance Projection.
- March 14, 2018 – PTA Advisory Committee Presentation on the Budget
- March 28, 2018 - Review the Final Budget and the Board adopts Budget.

April, 2018

- Property Tax Report Cards due to State Education department no later than April 23, 2018.
- Budget Statement and required attachments must be made available to public (copies in the schools, public library and district office) in hard copy and on the website on April 24, 2018.

May, 2018

- Budget Hearing – May 2.
- Budget Notice mailed after Budget Hearing and 6 days prior to Budget Vote.
- Budget Vote – May 15.

Board of Education Goals

Create a budget that maintains and supports our current programs while incorporating the 2017-2018 Board of Education Goal of:

As financial and fiscal security is essential to the future well-being of the district and the community, the Board makes as its goal to develop, in conjunction with the District Administration, a sound budget that is within the tax levy limit.

Procedures & Assumptions

- The overall goal is to provide sustainable financing to sustain the educational programs that supports Success For Every Student.
- The budget presented is the first draft, and we continue to work on refining projections in staffing and benefits which represents about 82% of the budget.
- BOCES still needs to issue their program costs for 2018-2019, but estimates are built into the budget.
- Continue to use all available information in order to budget revenues and expenditures, including prior year data.
- Try to use current information to forecast budgets beyond 2018 – 2019. The purpose is to provide planning for sustainable programs moving into the future and temper future impact on the budget and tax levy.

Procedures & Assumptions

- Stay within Tax Levy Limit.
 - At present, the CPI-U which governs the tax levy is 2.13% but capped at 2%.
 - Levy limit can change as we continue deliberations.
- State Aid is based on the Governor's proposal and the final amount is still to be determined.

Levittown Public Schools

Major Components of the Spending Plan Increase by Object 2018-2019 Budget

At Tax Cap		Adopted Budget	Proposed Budget	\$	%
		2017-2018	2018-2019	Change	Change
		210,218,722	215,934,206	5,715,484	2.72%
Account Group					
1000-1999	Salaries	123,060,514	124,349,867	1,289,353	
2000-2999	Equipment	2,182,150	1,477,479	(704,672)	
4000-4499	Contractual Services	13,126,191	13,501,925	375,734	
4600-4699					
4500-4599	Materials & Supplies	3,644,438	3,705,004	60,566	
4500-4599					
4700-4799	Tuition & Training	2,314,200	2,480,928	166,728	
4800-4899	Textbooks	1,287,806	1,132,823	(154,983)	
4900-4999	BOCES Services	9,977,669	11,258,456	1,280,787	
6000-6999	Debt Service - Principal	2,554,122	2,645,139	91,017	
7000-7999	Debt Service - Interest	710,767	620,751	(90,016)	
8000-8999	Employee Benefits	49,913,650	52,486,394	2,572,744	
9000-9999	Interfund Transfers	1,447,215	2,275,440	828,225	

Preliminary Expenditure Budget

- Budget-to-Budget increase of 2.72% includes:
 - All positions currently in the 17-18 budget.
 - Staffing implications will be discussed in more detail later in the process.
 - Salaries increased by 1.21%
 - Class sizes remain at the 2017 - 2018 levels.
 - BOCES costs have been reviewed and preliminarily adjusted based on programs and an estimated cost. The current overall BOCES increase is 12.84%.
 - Driven by increases in Special Education, Instruction, State Testing and Computer Instruction
 - Will change as more information is made available from BOCES, and again as the Special Education Department makes placements for students later in the process.
 - Bus purchases & transportation equipment.
 - Bus purchases were reduced by \$595,053 based on analysis of current equipment and utilization
 - Transportation equipment was reduced because the 2017-2018 budget had one-time allocation for bus cameras and GPS beacons.

Preliminary Expenditure Budget

- Budget-to-Budget increase of 2.72%
 - Employee Benefits increases are driven by increases in Employee Retirement System (ERS), Teacher Retirement System (TRS) and Health Insurance:
 - Increases in TRS (\$ 105,205) and ERS (\$267,736) based on estimated rates. It is important to note that the TRS and ERS rates, and therefore costs to the district, are heavily influenced by the stock market and their returns on investments. The retirement system is also influenced by the assumed earning rates that they determine is appropriate. The TRS assumed earning rates decreased for 2018-2019; therefore, the rates charged to schools, increased by about 1%. The rates are not final and will be reviewed when they are final.
 - Health care is estimated at an \$2,226,196 or 9.35% increase. This will be updated if and when additional information becomes available. The increase for January 2018 was about \$270,000 or 13.25%. Most districts are increasing the health insurance code by about 10%. We continue to review this code to get a better understanding of the factors driving the increases.

Preliminary Revenue Budget

- Preliminary information concerning the Property Tax Levy Limit indicates there will likely be a 1.94% increase, including exclusions.
- State Aid likely to be a small to moderate increase. The overriding concern is the Federal Income Tax changes and the impact on residents of New York State. After the State government addresses this issue, we will make the appropriate adjustments to the 2018-2019 budget.

Recap of Budget Changes

Levittown Public Schools 2018-2019 Draft Proposed Budget

2017-2018 adopted budget	210,218,722
--------------------------	-------------

Roll forward Budget - presented January 24, 2018	216,131,206
--	-------------

Budget - to - Budget dollar increase	5,912,484
--------------------------------------	-----------

Budget - to - Budget percent increase	2.81%
---------------------------------------	-------

Budget changes since January 24, 2018

Changes for February 7, 2018 (second draft)

Substitute Teachers	A2110.1400	(60,000)
---------------------	------------	----------

Occupational Education - Teachers Salaries	A2280.1300	(137,000)
--	------------	-----------

(second draft) Total of all changes		(197,000)
-------------------------------------	--	-----------

New budget amount (second Draft)	215,934,206
----------------------------------	-------------

\$ increase over 2017-2018 adopted budget	5,715,484
---	-----------

% increase over 2017-2018 adopted budget	2.72%
--	-------

February 7, 2018 Presentations

Dr. Don Sturz will present the budget for Pupil Services:

2017 - 2018: \$ 10,597,056

2018 - 2019: \$ 11,305,700

Year-to-Year Change: \$ 708,644 or 6.27%



Questions?