

Levittown Public Schools

Budget Overview



Presentation to the Board of Education
William J. Pastore
Assistant Superintendent for Business
January 25, 2017

Budget Planning Calendar

November, 2016

- Meet with Central Office team and budget builders to discuss developing initiatives and budget parameters.

December, 2016

- District administrators enter proposed budgets into Finance Manager.
- Budget Builders meet with Central Office to discuss proposed budget.
- Salaries are projected and incorporated into the working budget.
- Preliminary health care and retirement costs are projected and incorporated into the working budget.

January, 2017

- Draft of budget submitted to Superintendent for review/comments/changes.
- January 11, 2017 - Present the First Draft of the 2017-2018 budget, along with the Operations and Maintenance Budget and Transportation Budget.
- **January 25, 2017 - Present the Curriculum and Instruction budget and Athletic budgets.**

Budget Planning Calendar

February, 2017

- Continue to review, update and refine the budget.
- February 8, 2017 - Present the Special Education Budget.
- February 15, 2017 - Present the Tax Cap Calculation and possible capital projects.
- Tax Levy Limit Calculations must be uploaded to Comptroller's Office by March 1st.

March, 2017

- Continue to update budget, including staffing and benefits.
- March 1, 2017 – Secondary Staffing and Enrollment, Five-Year Projections and Fund Balance Projection.
- March 15, 2017 – PTA Advisory Committee Presentation on the Budget
- March 29, 2017 - Present the Revenue Budget, Review the Final Budget and the Board adopts Budget.

Budget Planning Calendar

April, 2017

- Property Tax Report Cards due to State Education department no later than April 24, 2017.
- Budget Statement and required attachments must be made available to public in hard copy and on the website on April 21, 2017.

May, 2017

- Budget Hearing – May 3.
- Budget Notice mailed after Budget Hearing and 6 days prior to Budget Vote.
- Budget Vote – May 16.

Procedures & Assumptions

- ▶ We continue to work on refining projections in staffing and benefits representing about 82% of the budget.
- ▶ BOCES still needs to issue their program costs for 2017-2018 but estimates are built into the budget.
- ▶ The Labor contracts for ALSA and the CSEA will expire on June 30, 2017 but possible scenarios have been considered for budgeting purposes.
- ▶ Continue to use actual expenditures from prior years as well as forecast the current year expenditures in order to develop the 2017-2018 budget.
- ▶ Rules for the New York State \$2 Billion dollar “Smart Schools Bond” have been established and the Computer Instruction Department has submitted a three-year plan to use \$1,348,922 of the \$4,969,070. For 2016–2017 we are using about \$528,000 and planning to use \$600,250 for 2017-2018.

Procedures & Assumptions

- Stay within Tax Levy Limit.
 - At present, the CPI-U which governs the tax levy is 1.26% for December 2016.
 - Levy limit can change as we continue deliberations.
 - There is a new provision in the New York State Tax Code that provides a tax refund if the district stays within the tax cap
- The Tax Freeze that was in place for the last two years has ended. The district complied with all the necessary rules so our residents could receive the tax freezes for two years.

Procedures & Assumptions

- **The Executive budget proposal increases our state aid by \$545,249 (1.63%), as reported in Newsday. However, we need to analyze this number to see how close it comes to our projected spending.**
- There were reductions in the revenue estimates for GC Tech and Special Education students because of current enrollment trends.
- As in prior years and at the recommendation of the State Comptroller, the district will utilize the ERS, Workers Compensation and Unemployment Reserves for the 2017-2018 budget.

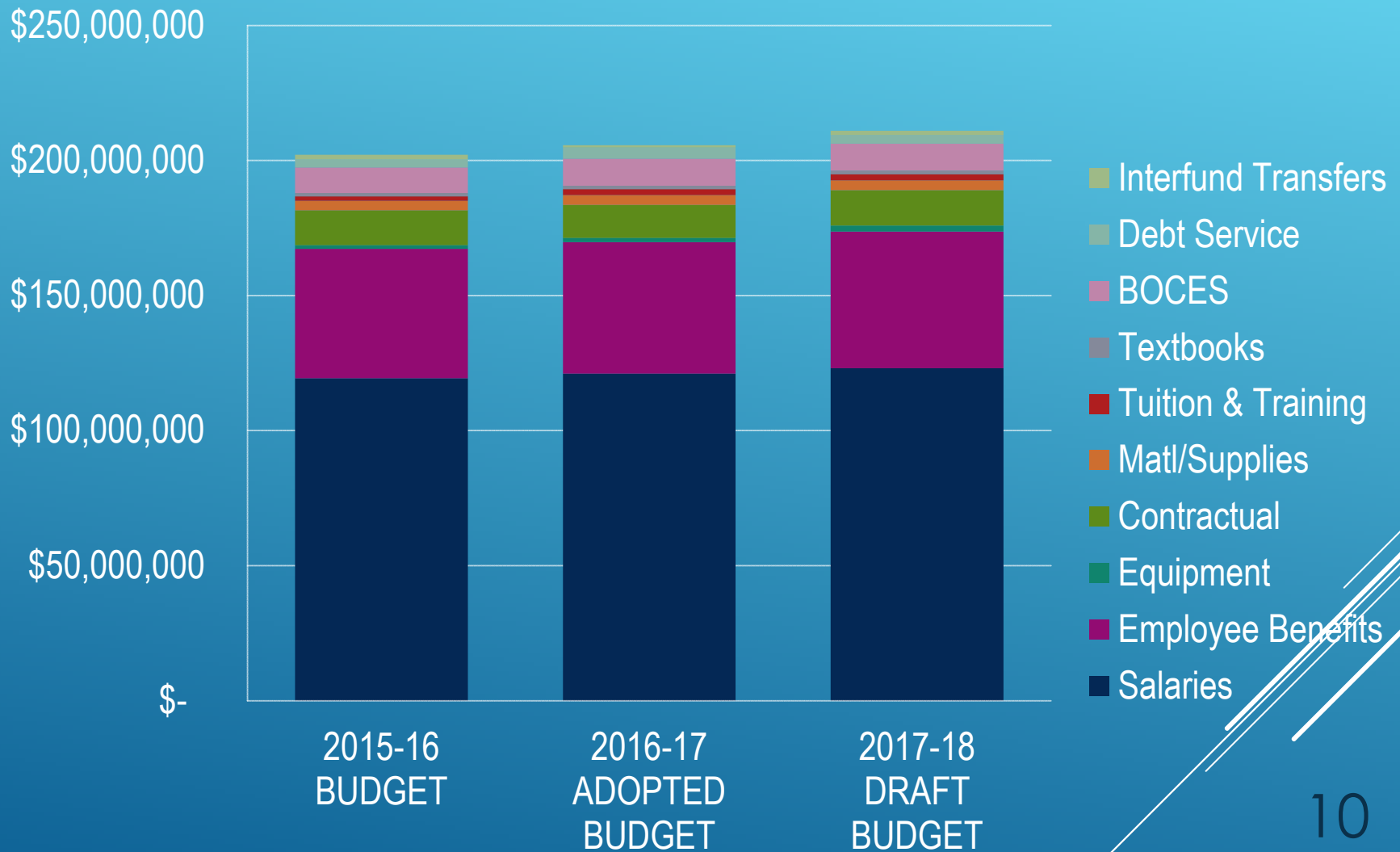
Preliminary Expenditure Budget

- ▶ Budget-to-Budget increase of 2.69% (\$5,530,970) includes:
 - All current positions remain in the 2017-2018 budget.
 - ▶ Staffing implications will be discussed in more detail on March 1, 2017.
 - ▶ Salaries increased by 1.69% (\$2,050,028) in the roll-over budget.
 - ▶ Class sizes remain at the 2016-2017 levels.
 - There is an increase in employee benefits due to increase in health insurance (11%) and ERS (4%) offset by a reduction in TRS (-4%). Overall the change is \$2,104,692.
 - New equipment and vehicles are budgeted for the Facilities and Security department (\$94,249).

Preliminary Expenditure Budget

- ▶ Budget-to-Budget increase of 2.69% (\$5,530,970) includes:
 - Bus Purchases
 - ▶ Four large buses, three vans to replace aging fleet and a replacement for the vehicle used by the bus mechanics.
 - ▶ There is \$280,000 budgeted for bus cameras and updated GPS devices.
 - ▶ Contracted buses are increasing by \$218,000 to meet the needs of the district
 - Debt Service was reduced by \$671,775 because we finished paying a bond issue.
 - Transfer to Capital was increased by \$471,775 to be used for repairs and improvements to be discussed on February 15, 2017.
 - Contractual increases for the needs of our Special Education Program.

2017-2018 Proposed Budget



January 11, 2017 Presentations

- ▶ Todd Winch will present the budget for Curriculum & Instruction:

2016 - 2017: \$8,171,238

2017 - 2018: \$8,308,933

Year-to-Year Change: \$137,695 or 1.69%

- ▶ Keith Snyder will present the budget for Physical Education and Athletics:

2016 - 2017: \$862,684

2017 - 2018: \$964,627

Year-to-Year Change: \$101,943 or 11.82%

STATE AID IS DRIVEN BY TWO BASIC AID CALCULATIONS

Formula Aids:

- ▶ Wealth and needs driven with local discretion on how money is spent.

Expense Driven Aids:

- ▶ **Categorical Aid and Grants:**
 - ▶ Aid package with strings attached and expenditure thresholds.
 - ▶ Examples-textbook, software, hardware aids.
- ▶ **Reimbursement Aid:**
 - ▶ Wealth driven formulas tied to local district expense.
 - ▶ Examples – building, transportation, BOCES and special education.

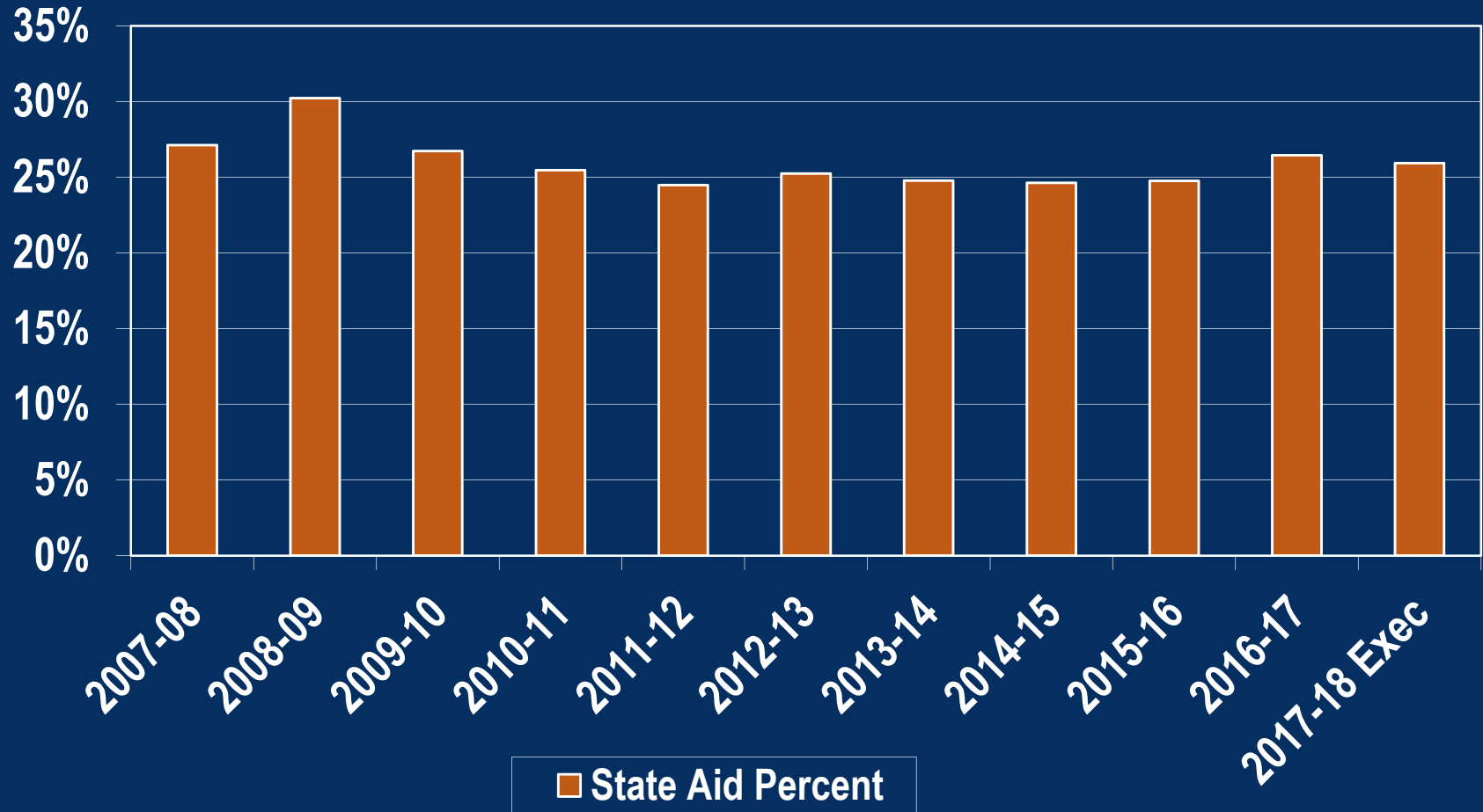
STATE SOURCES – FORMULA AIDS

	2016-2017 Forecast	2017-2018 Estimates based on Exec. Budget
Foundation Aid		
Fixed Amount (set in 07/08 SY)	\$37,121,377	\$37,625,774
Less Gap Elimination		0
Net Foundation Aid	\$37,121,377	\$37,625,774
Building Aid		
Based on approved projects	\$3,643,601	\$3,724,861
High Tax Aid		
This number is frozen at the 2008/2009 level.	\$4,406,095	\$4,406,095

STATE SOURCES – FORMULA AIDS

	2016-2017 Forecast	2017-2018 Estimates based on Exec. Budget
Based on BEDS Data (per student):		
Hardware (24.20/student)	\$106,656	\$105,000
Software (14.98/student)	108,231	106,000
Library (6.25/student)	45,156	45,000
Textbook (58.25/student)	439,613	435,000
	<u>\$699,656</u>	<u>\$691,000</u>
Based on Prior Year Expenditures		
Transportation	\$3,052,833	\$3,050,000
BOCES	2,764,661	2,750,000
Public High Cost Excess Cost Aid	1,723,441	1,725,000
Supplemental Public Excess Cost Aid	208,322	208,322
Private Excess Cost	540,817	525,000
	<u>\$8,290,074</u>	<u>\$8,258,322</u>
Total projection	<u>\$54,160,803</u>	<u>\$54,706,052</u>

STATE AID AS A PERCENT OF BUDGET



Recap of Budget Changes

Levittown Public Schools 2017-2018 Draft Proposed Budget

2016-2017 adopted budget	205,449,470
Roll forward Budget - presented January 11, 2017	210,980,440
Budget - to - Budget % increase	2.69%
<i>Changes for January 25, 2017 (2nd draft)</i>	
None	
(2nd Draft) Total of all changes	-
New budget amount (2nd Draft)	210,980,440
<i>Second Draft - Dollar Change (+/-)</i>	-
\$ increase over 16/17 adopted budget	5,530,970
% increase over 16/17 adopted budget	2.69%



Questions?

Budget information is available online at:
<http://www.levittownschools.com/boe/budget/>