



# **Levittown Public Schools**

## **Draft Budget for the 2014-2015 School Year**

**March 19, 2014**



# Agenda

March 19, 2014: Budget Planning Session #4

Instruction (Debbie Rifkin)

Staffing (Darlene Rhatigan)

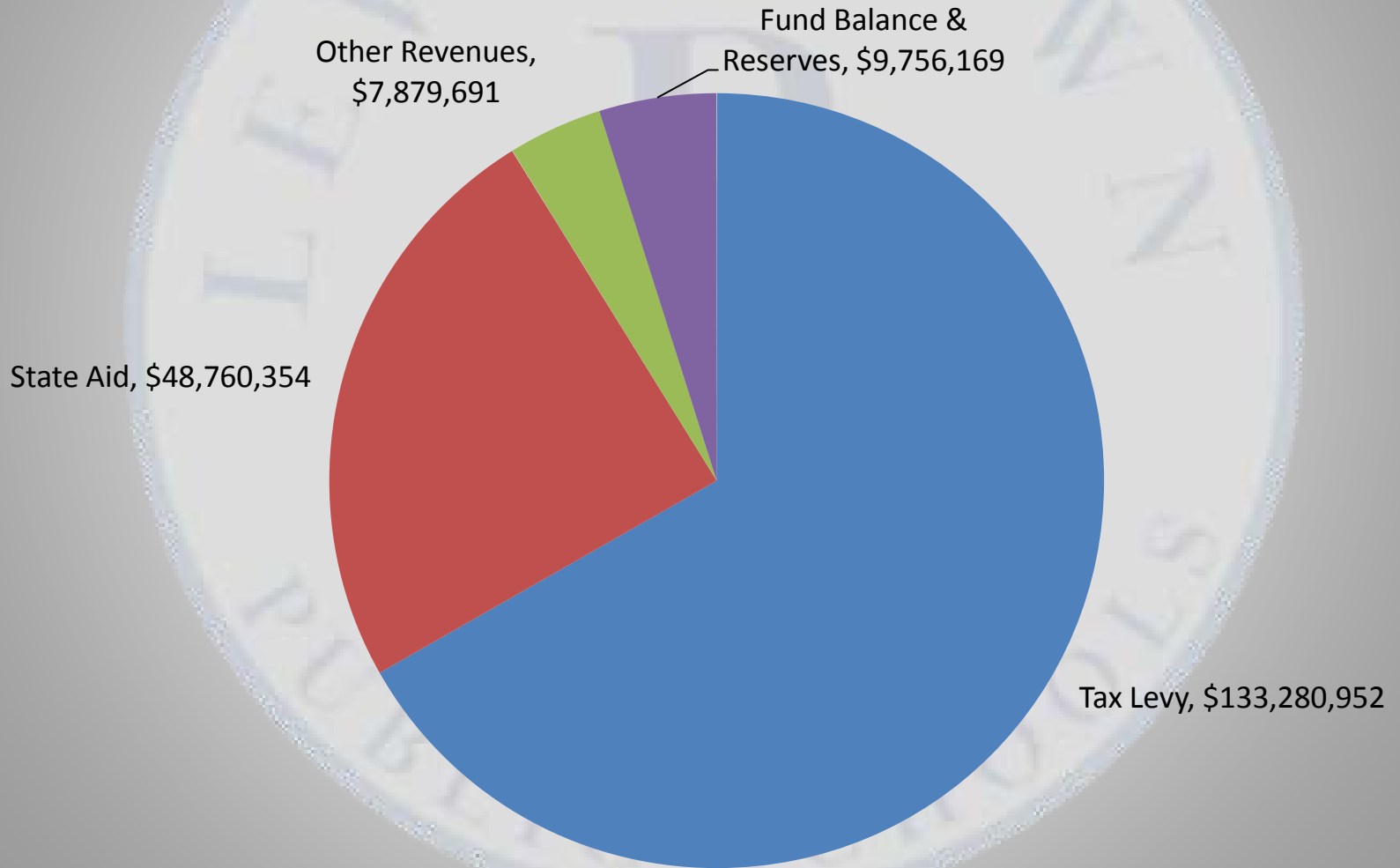
Special Education (Lisa Carelli-Lang)

Board consideration of PTA Committee  
recommendations

## Levittown Public Schools Revenue Budget for 2014-2015

	Adopted Budget 2013-2014	Draft Budget 2014-2015	Change from 2013-2014
State Aid*	\$ 48,473,250	\$ 48,760,354	\$ 287,104
Other Revenues	7,195,441	7,879,691	684,250
Applied Fund Balance & Reserves	8,759,646	9,756,169	996,523
	<hr/> 64,428,337	<hr/> 66,396,214	<hr/> \$ 1,967,877
Tax Levy	\$ 131,161,870	\$ 133,280,952	2,119,082
Tax Levy \$ Increase	▲ 3,795,517	2,119,082	
Tax Levy % Increase	▲ 2.98%	1.62%	
Budget	\$ 195,590,207	\$ 199,677,166	
Budget \$ increase	▲ 5,593,626	4,086,959	\$ 4,086,959
Budget % increase	▲ 2.94%	2.09%	

# Revenues

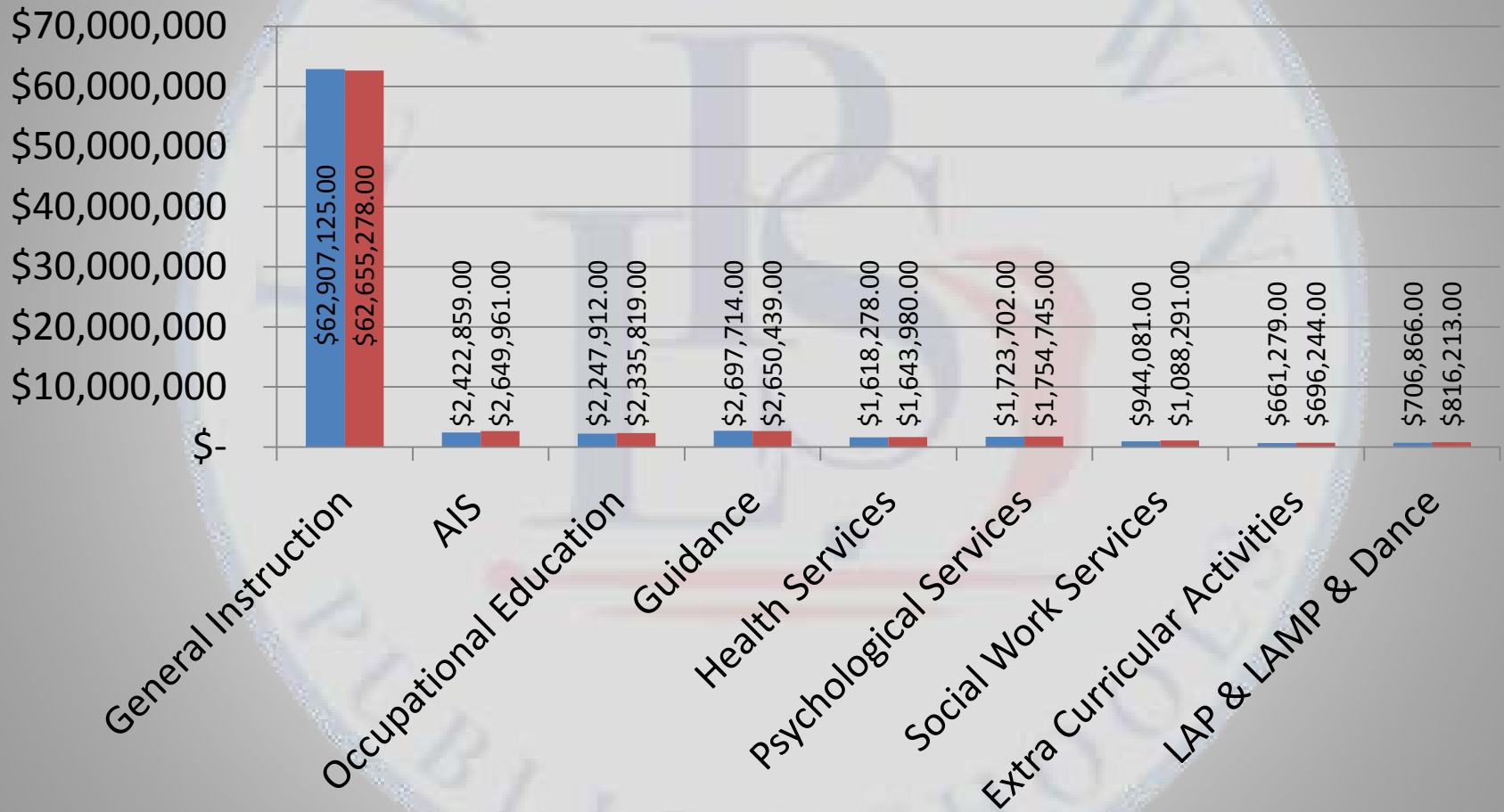


# Five year projection

	Draft 2014/15	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2018/19
Tax Levy	133,280,952	135,946,571	138,665,502	141,438,813	144,267,589
State Aid	48,760,354	49,247,958	49,740,437	50,237,841	50,740,220
Other Local Revenue	7,879,691	7,879,691	7,879,691	7,879,691	7,879,691
Total	189,920,997	193,074,220	196,285,631	199,556,345	202,887,500
Budgeted Expenditures	198,758,768	203,735,206	207,039,858	209,824,922	213,447,188
Surplus/ (Deficit Spending)	(8,837,771)	(10,660,987)	(10,754,228)	(10,268,577)	(10,559,688)
Total Fund Balance	35,401,517	24,740,531	13,986,303	3,717,725	(6,841,963)

# Regular Instruction

## Draft 2014-2015 Budget



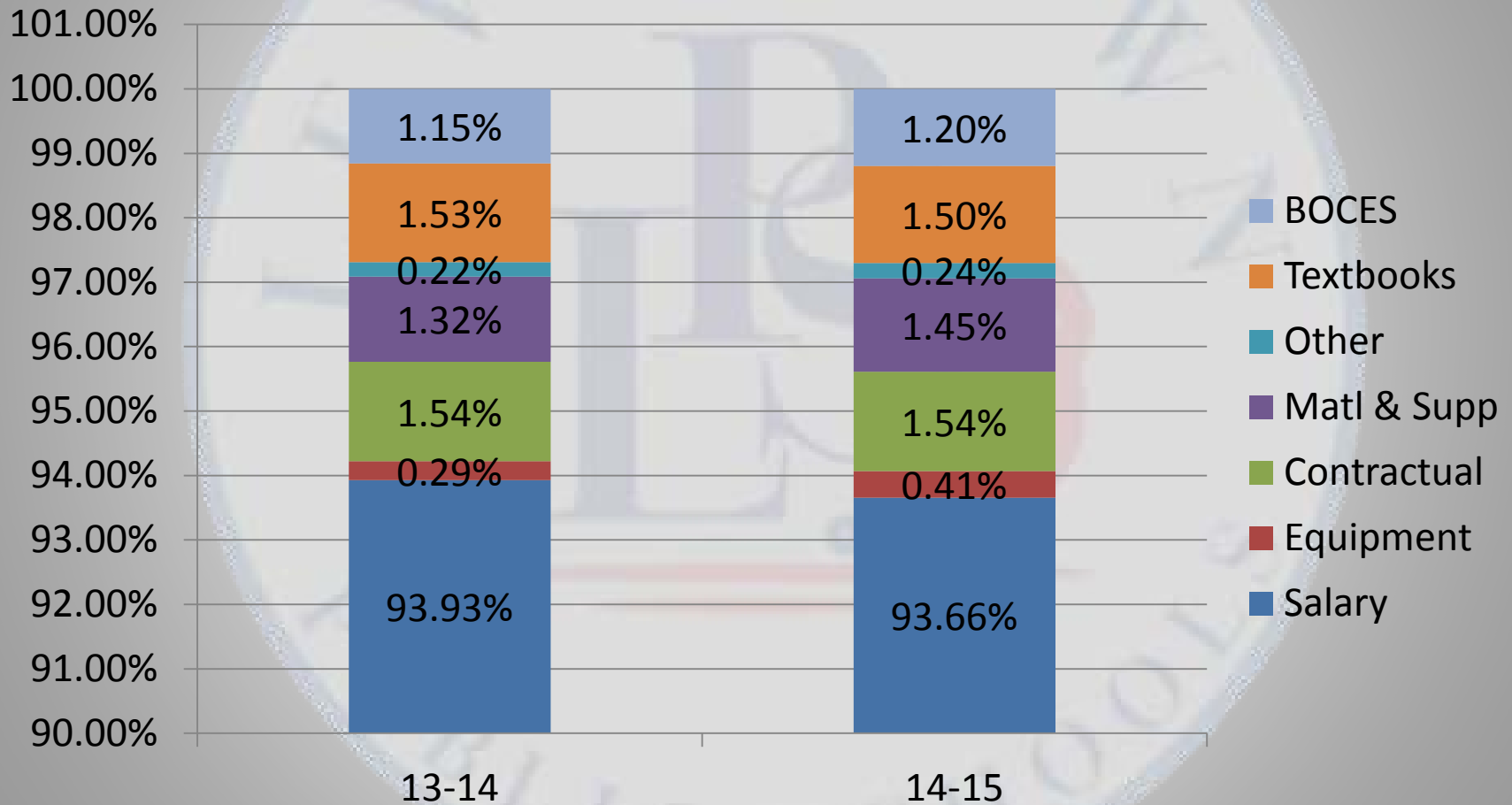
# Regular Instruction Draft 2014-2015 Budget



- Overall budget is reduced by \$251,846
- Salaries decrease by \$459,007
- Includes uniforms for MacArthur Band \$65,000
- Includes additional Project Lead the Way for the High Schools of \$86,597

# Instruction

## Two Year Comparison





# Budget Calendar

March 26, 2014: Budget Planning Session #5 & Adoption  
Tax Cap, Tax Levy & Estimated Tax Rate (Robert Howard)  
Final revenue and expenditure budget  
Board Adoption

May 7, 2014: Budget Hearing  
Review of Proposed Revenue & Expenditure Budget  
Major Components of the Budget  
Three (3) part breakdown

# Budget Vote and Election

May 20, 2014

Locations:

Gardiners Ave

East Broadway

Levittown Memorial Education Center

Division Avenue High School

# Budget Vote and Election

If you are not registered or have not voted in four (4) years you must register to vote before Wednesday, May 14, 2014.

Additional voting information can be found at our web site

**<http://www.levittownschools.com/boe/voter-info>**