

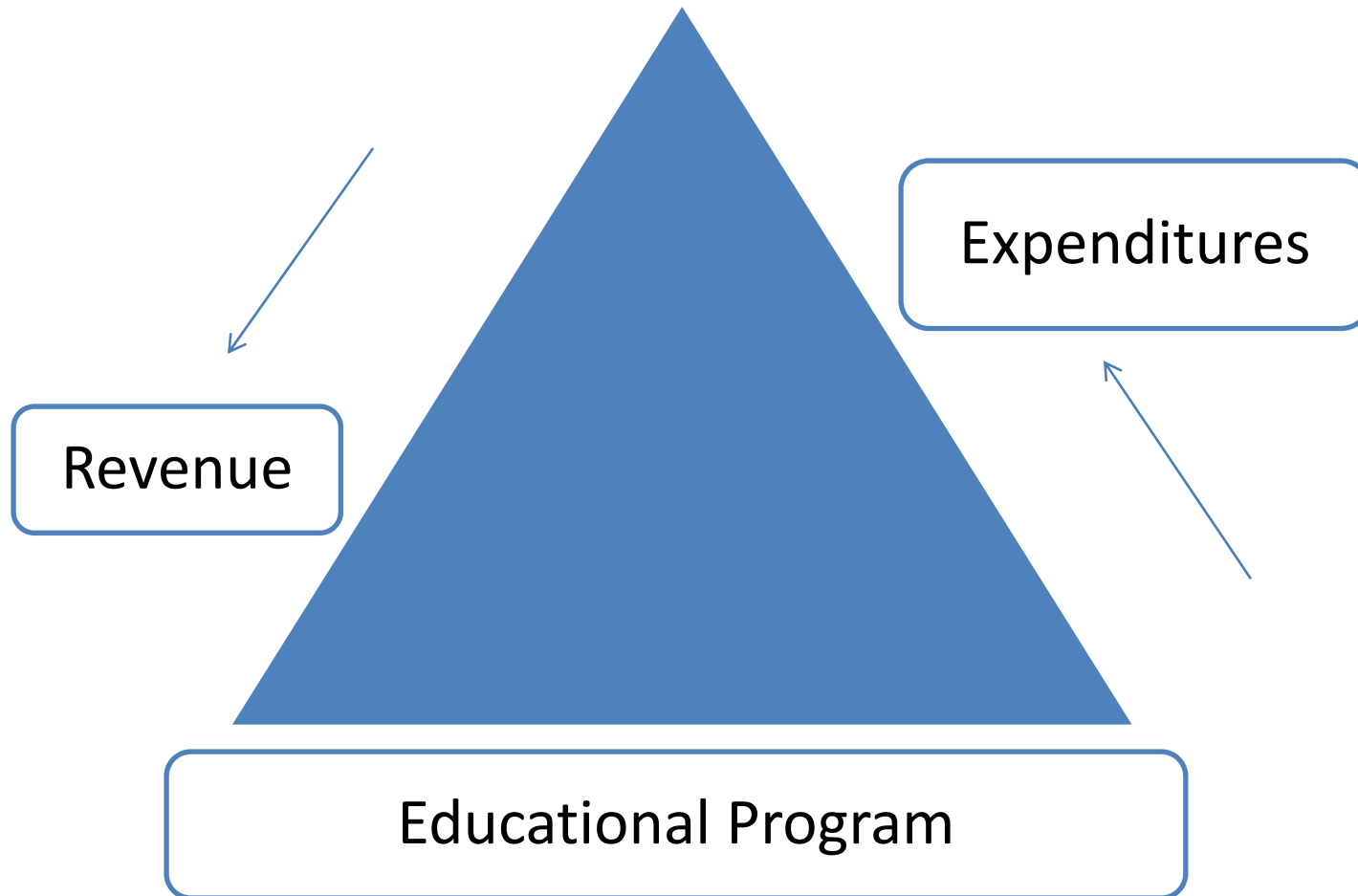
2013/14 Budget 1st Draft



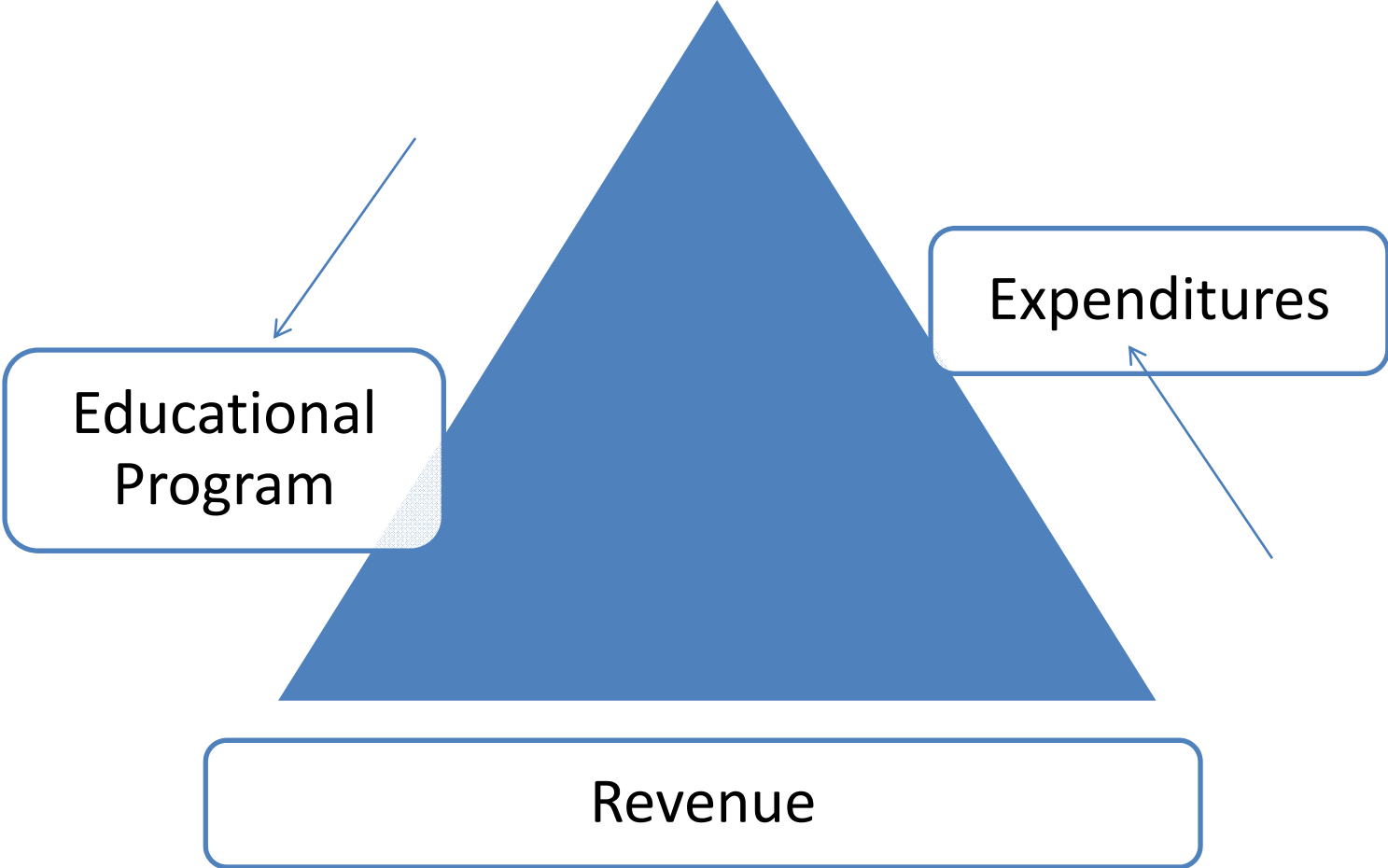
Agenda

- Impact of Tax Levy Cap
- Assumptions & Major Budgetary Impacts
- 1st Draft
- Revenue
- Breakdown of 3 Part Component Budget
 - Administration

The Budget Equation Prior to 2012/13



The Budget Equation as a Result of the Tax Levy Cap



Tax Levy Cap

Tax Levy Cap Calculation	2012/13		2013/14			
Prior Year Tax Levy	125,052,875		127,366,353			
Tax Base Growth Factor	1.0010		1.0010			
	125,177,928		127,493,719			
Prior Year PILOT	40,963		70,399			
	125,218,891		127,564,118			
Prior Year exemptions (Local Capital Expenditures)	(158,963.00)		(578,164.76)			
Adjusted Prior Year Levy	125,059,928		126,985,954		2012/13 Debt Service	4,787,859
					2012/13 Building Aid	4,209,694
					District Paid Portion	578,165
Allowable Growth Factor (lesser of CPI or 2%)	1.02		1.02			
	127,561,126		129,525,673			
PILOTS for Coming Year	(40,963)		(70,399)			
	127,520,163		129,455,274			
Allowable Carry Over	-		153,810			
Tax Levy Limit	127,520,163		129,609,084		2013/14 Debt Service	3,175,140
					2013/14 Building Aid	4,309,357
Coming Year Exemptions	669,034		2,241,300		District Paid Portion	(1,134,217)
Maximum Allowable Tax Levy	128,189,197	2.51%	131,850,384	3.52%	TRS	
					\$93,000,000 * 2.41%	2,241,300
					(16.25%-11.84%-2%=2.41%)	

Assumptions and Major Budgetary Impacts

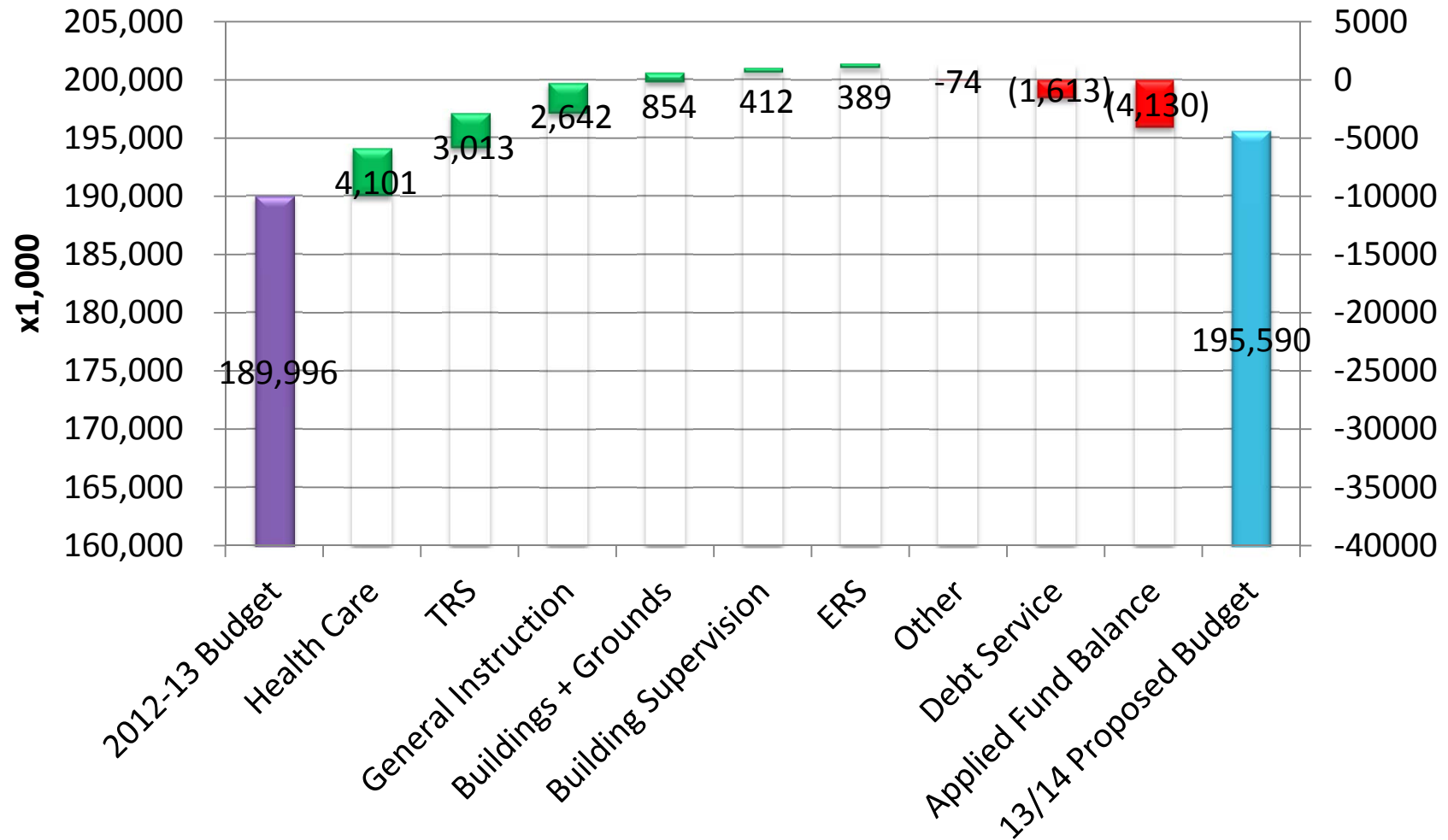
- Levy limit 3.52%, BOE to decide proposed levy increase
- Maintain all current programs
- TRS contribution increases from 11.84% to 16.25%
- ERS contribution rate increases from 18.7% to 20.4%
- Healthcare (Empire) costs increase 7.9% for 1st half of the year and a budgeted 10% increase for the 2nd half of the year
- BOCES increasing Special Ed services by 6%
- Debt Service decreasing by \$1,613,000
- Security Camera installation at Middle Schools
- New District Wide Phone system
- Loss of \$1.1M in revenue for Medicare Part D reimbursement

Proposed 2013/14 Budget

12/13 Budget	13/14 Proposed Budget	\$ Change	% Change
\$189,996,581	\$195,590,207	\$5,944,626	2.94%



Areas Impacting Change to Proposed Budget



2013/14 Proposed Revenue

DESCRIPTION	2013-14 PROPOSED BUDGET				
	1.85% Tax Levy Limit	2% Tax Levy Limit	2.5% Tax Levy Limit	3% Tax Levy Limit	3.52% Tax Levy Limit
Tax Levy	\$129,722,631	\$129,913,680	\$130,550,512	\$131,187,344	\$131,850,384
State Aid	\$48,909,568	\$48,909,568	\$48,909,568	\$48,909,568	\$48,909,568
Applied Fund Balance	\$5,877,948	\$5,686,899	\$5,050,067	\$4,413,235	\$3,750,195
Reserve Funds (ERS)	\$3,952,000	\$3,952,000	\$3,952,000	\$3,952,000	\$3,952,000
Tuition From Other Districts	\$4,624,017	\$4,624,017	\$4,624,017	\$4,624,017	\$4,624,017
Local Fees	\$1,393,043	\$1,393,043	\$1,393,043	\$1,393,043	\$1,393,043
Building Rental	\$740,000	\$740,000	\$740,000	\$740,000	\$740,000
Misc. Revenue	\$371,000	\$371,000	\$371,000	\$371,000	\$371,000
	\$195,590,207	\$195,590,207	\$195,590,207	\$195,590,207	\$195,590,207

Impact of Tax Levy on Tax Rate

Using 2012/13 Adjusted Base Proportions	Tax Levy					
	0% Increase	1.85% Increase	2.0% Increase	2.5% Increase	3% Increase	3.52% Increase
Tax Levy	127,366,353	129,722,631	129,913,680	130,550,512	131,187,344	131,850,384
Class 1 Tax Rate per \$100	1,035.32	1,054.48	1,056.03	1,061.21	1,066.38	1,071.77
Average Assessed Value	\$767					
Average School Tax	\$7,940.92	\$8,087.83	\$8,099.74	\$8,139.45	\$8,179.15	\$8,220.49
Tax Bill Change		\$146.91	\$158.82	\$198.52	\$238.23	\$279.57

When is 2% not 2%

	2011	2012	% Change
Total Tax Levy	125,052,875	127,366,353	1.85%
Adjusted Base Proportion	89.62587	89.83383	0.23%
Class 1 Tax Levy	112,079,727	114,418,073	2.09%
Class 1 Total Assessed Value	11,705,371	11,051,441	-5.59%
Tax Rate per \$100	957.51	1,035.32	8.13%

When is 2% Not 2%

(A Tale of Two Homes)

When your assessed value changes proportionality to the total assessed value change

	Drop in Assessed Value	
	2011	2012
Assessed Value	813	767
Tax Rate per 100	957.507	1035.32
School Taxes Before Star	\$7,785	\$7,941
Tax Increase		2.01%

When your assessed value does not change proportionality

	Assessed Value Remains the Same	
	2011	2012
Assessed Value	813	813
Tax Rate per 100	957.507	1035.32
School Taxes Before Star	\$7,785	\$8,417
Tax Increase		8.13%

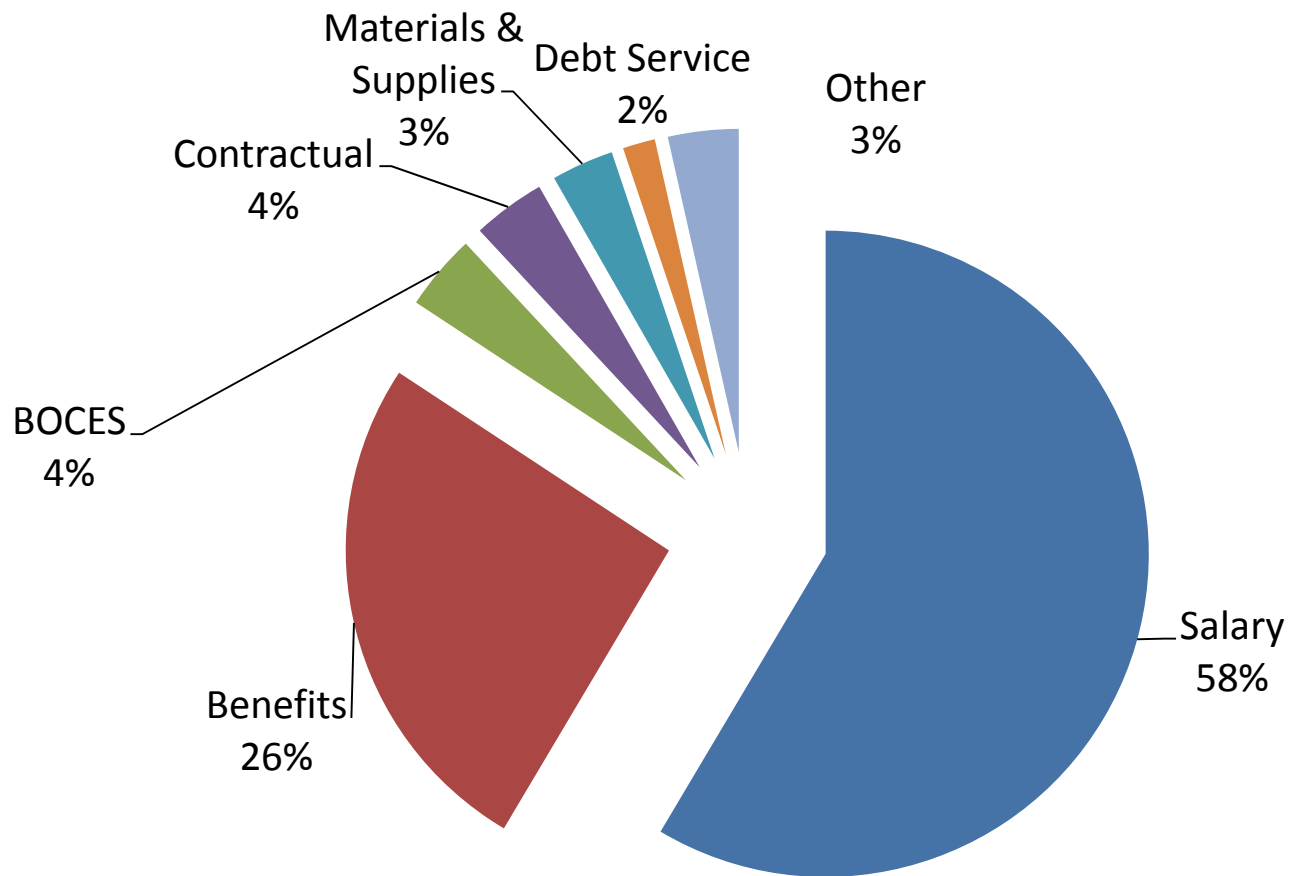
Governor's Proposed State Aid

	2012/13	2013/14	Change	% Change
FOUNDATION AID	\$36,615,189	\$36,615,189	\$0	0.00%
BOCES + SPECIAL SERVICES	\$1,716,604	\$2,272,733	\$556,129	32.40%
HIGH COST EXCESS COST	\$1,238,734	\$1,618,759	\$380,025	30.68%
PRIVATE EXCESS COST	\$449,004	\$526,768	\$77,764	17.32%
HARDWARE & TECHNOLOGY	\$96,840	\$108,944	\$12,104	12.50%
SOFTWARE, LIBRARY, TEXTBOOK	\$625,233	\$614,361	-\$10,872	-1.74%
TRANSPORTATION INCL SUMMER	\$3,334,043	\$3,757,756	\$423,713	12.71%
HIGH TAX AID	\$4,406,095	\$3,660,381	-\$745,714	-16.92%
SUPPLEMENTAL PUB EXCESS COST	\$208,322	\$208,322	\$0	0.00%
GAP ELIMINATION ADJUSTMENT	-\$5,322,940	-\$4,783,002	\$539,938	-10.14%
BUILDING + BLDG REORG INCENT	\$4,203,106	\$4,309,357	\$106,251	2.53%
TOTAL	\$47,570,230	\$48,909,568	\$1,339,338	2.82%
Paid in F Fund				
UPK	\$374,934	\$374,934	\$0	0.00%

A Historical Perspective

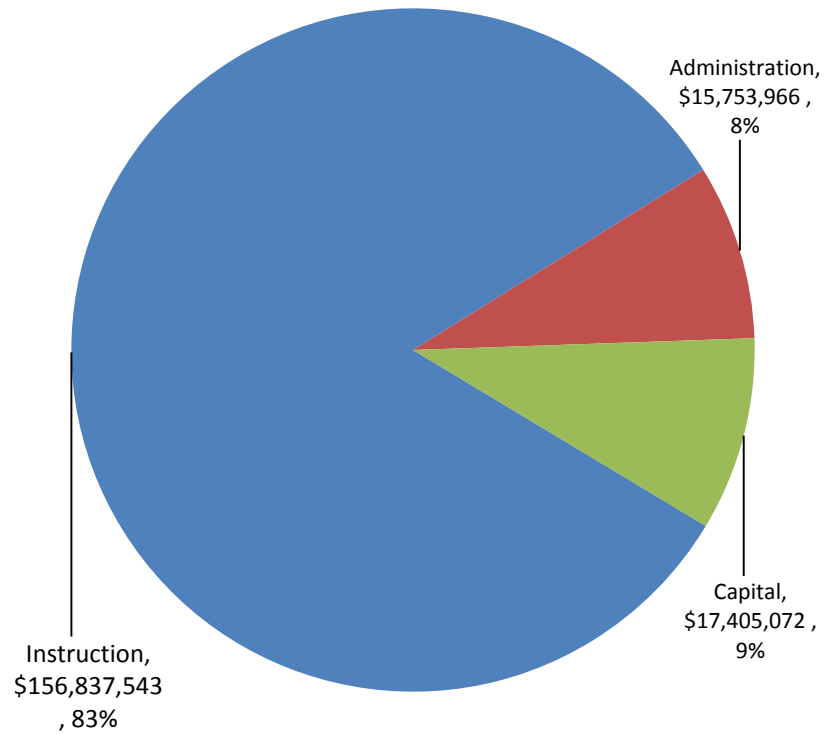
Category		2008/09	2012/13	2013/14
State Aid		\$53,929,113	\$47,570,230	\$48,909,568
Budget		\$178,483,762	\$189,996,581	\$195,590,207
State Aid as % of Budget		30.22%	25.04%	25.01%
% of Average Budget Increase between 08/09 - 13/14	1.91%			
Tax Levy		\$114,193,122	\$127,366,353	\$131,850,384
Tax Levy as a % of Budget		63.98%	67.04%	67.41%
Cost of ERS, TRS, Health Care		\$23,266,803	\$31,596,360	\$39,578,215
ERS, TRS, Health as % of Budget		13.04%	16.63%	20.24%
High Tax Aid		\$4,406,095	\$4,406,095	\$3,660,381
Total aid lost to Gap Elimination from 2011/12-2013/14	\$16,462,697			

% Contribution of Expenses to Budget

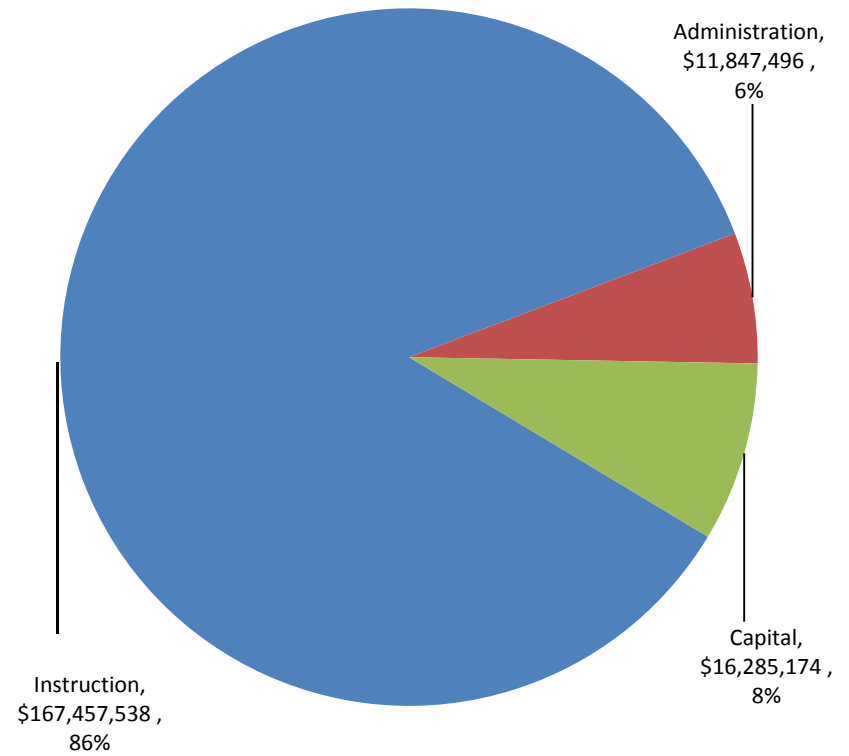


Breakdown of Budget 3 Part Component

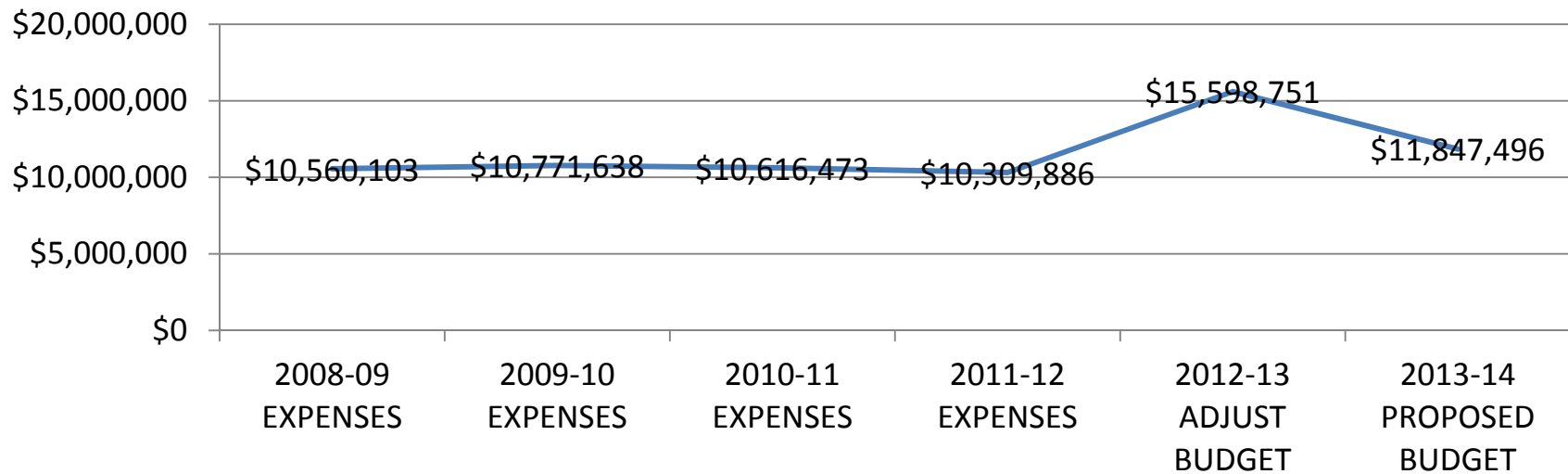
2012/13 Budget



2013/14 Proposed Budget

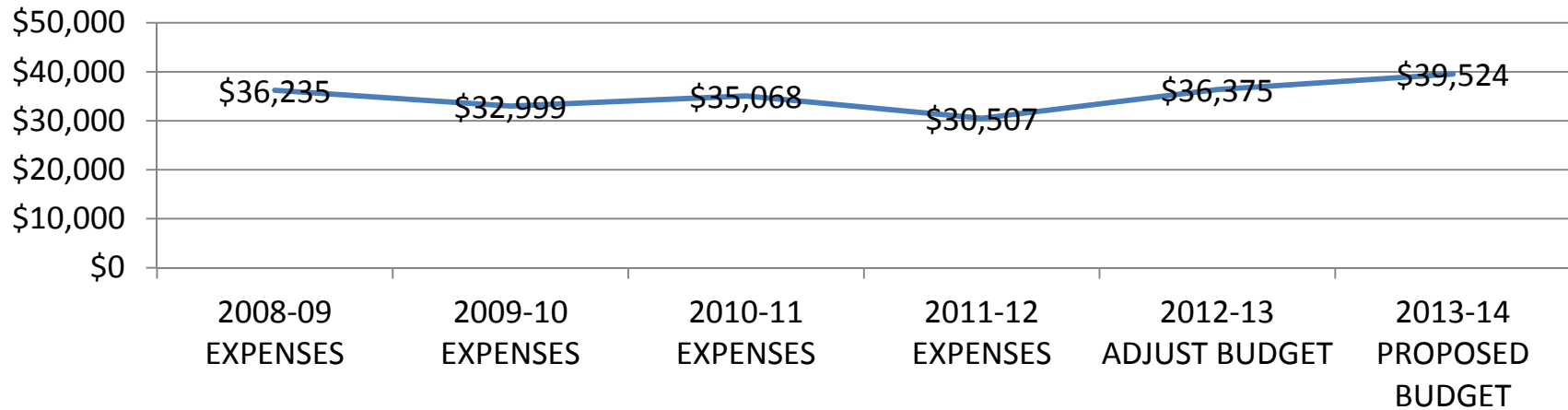


Administration



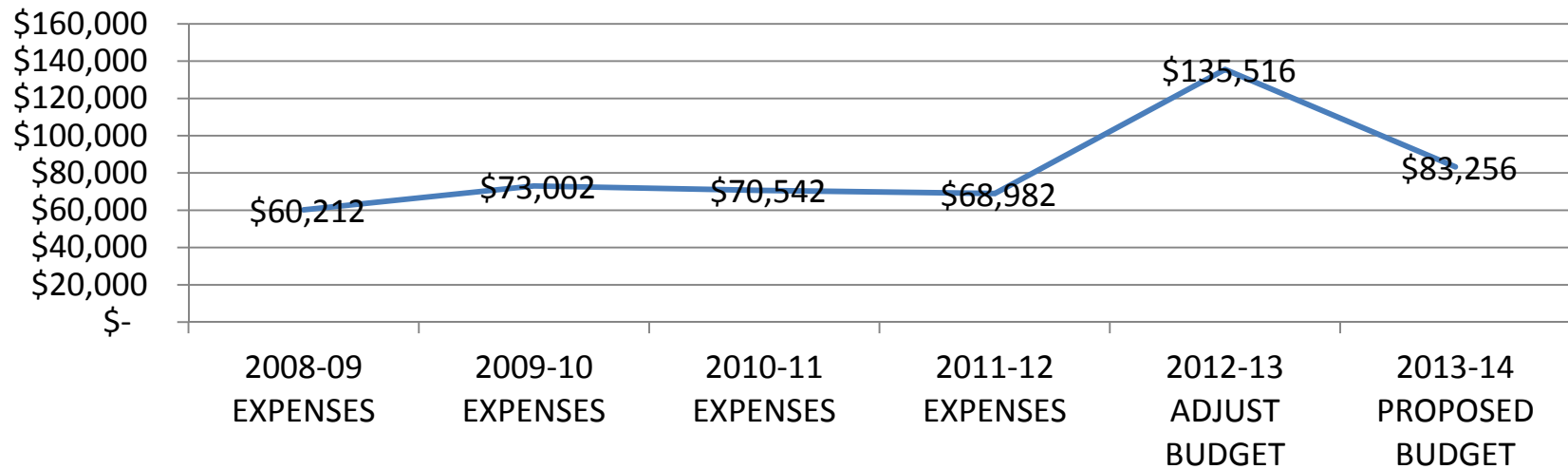
- Areas include expenses related to:
 - Board of Education
 - District Clerk
 - Budget Vote
 - Superintendents Office
 - Personnel
 - Business Office
 - Curriculum Development and Supervision
 - Legal Expenses
 - BOCES Administration Fees
 - Building Principals

Board of Education



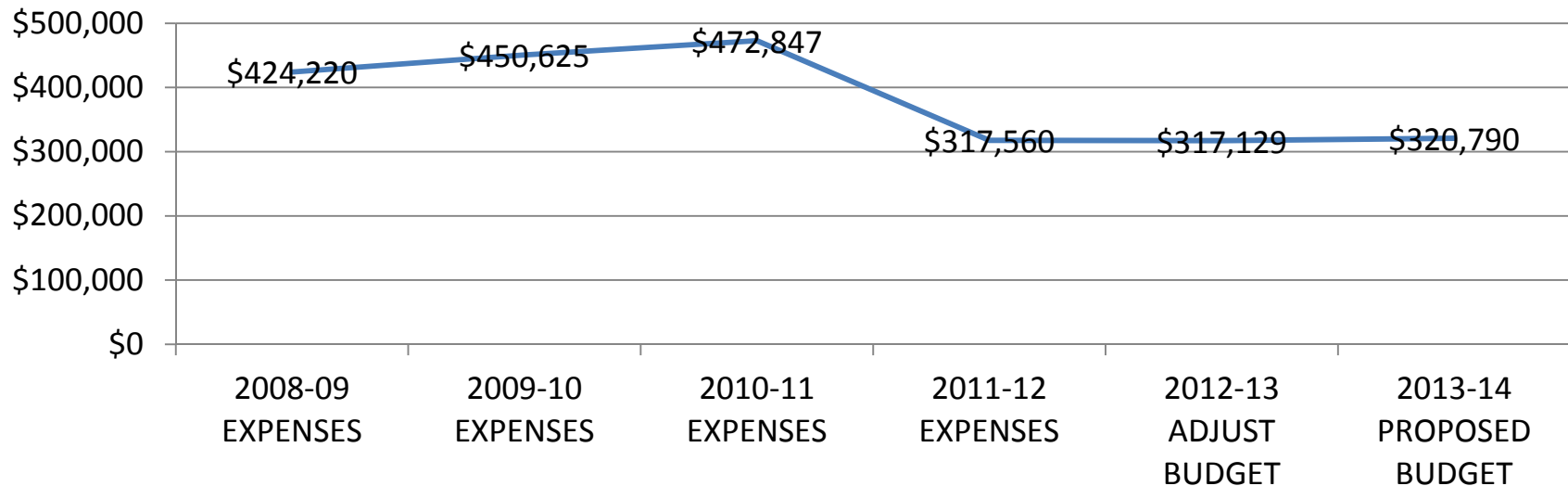
- Expenses Include:
 - Recording of Board Meetings
 - Board Membership dues
 - Materials & Supplies
 - Training & Travel

District Clerk & District Meetings



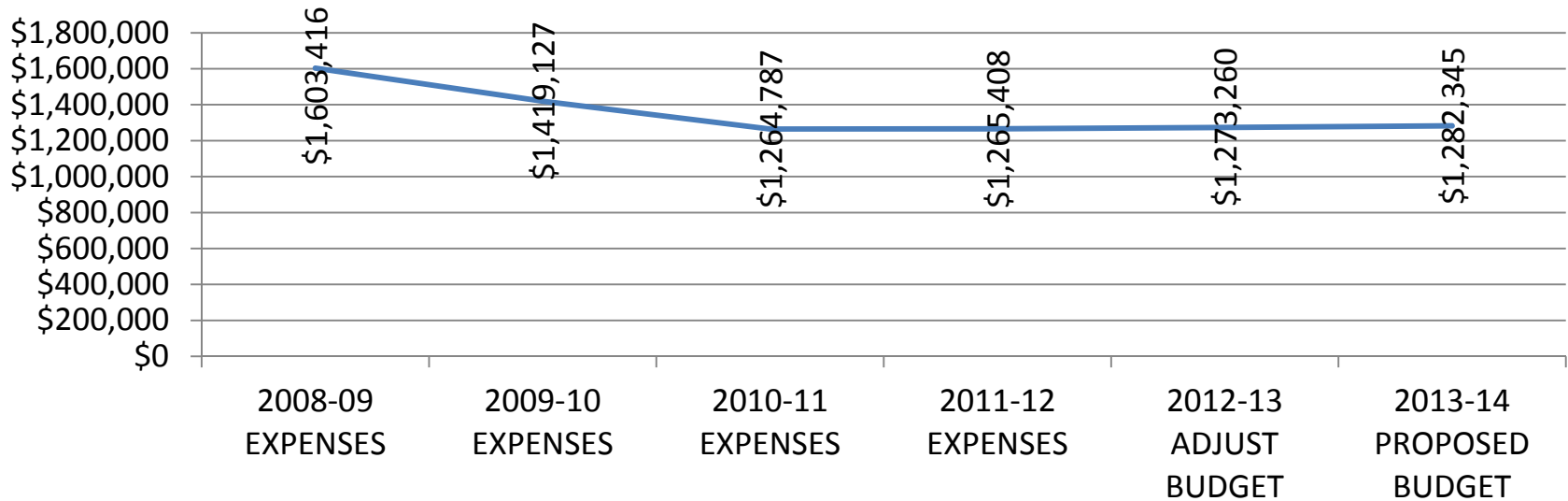
- Expenses Include:
 - District Clerks Salary
 - Materials & Supplies
 - Voting Machine Rental
 - Legal Advertisements
- Salary for Polling Staff

Superintendent's Office



- Expenses Include:
 - Superintendent's Salary
 - Support Staff
 - Material & Supplies
 - Training & Travel
- Profession Dues

Business Office



- Expenses Include:

- Salaries

- Contracts

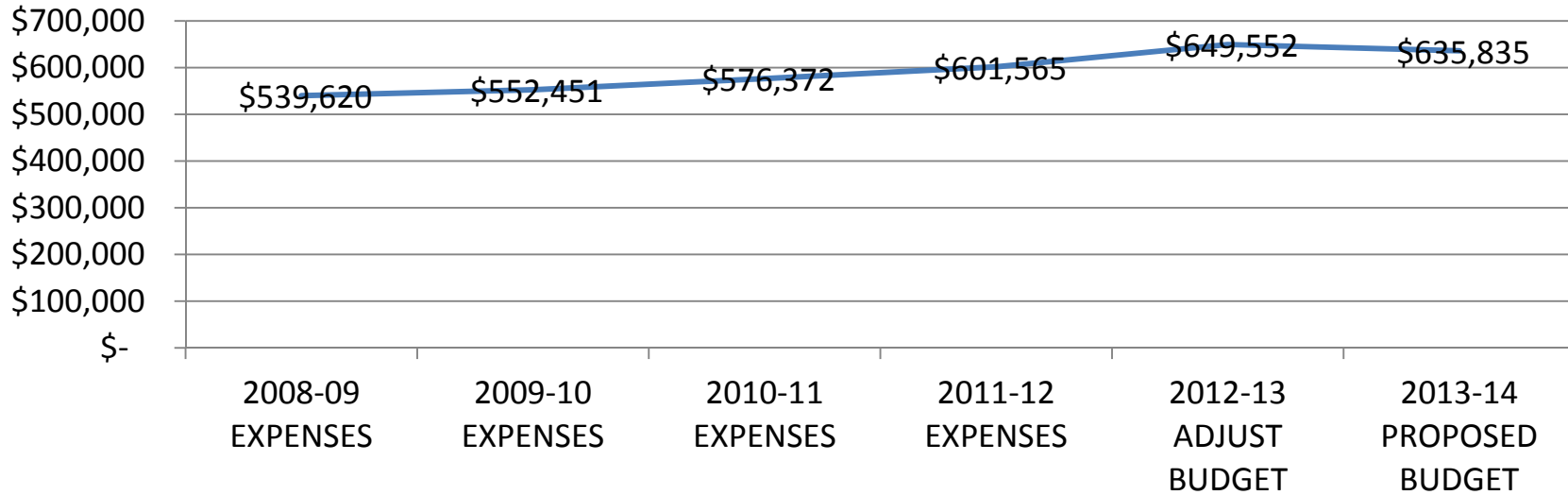
- Auditors
- Ed Data
- 403(b) Administration

- GASB 45 Reporting

- BOCES Services

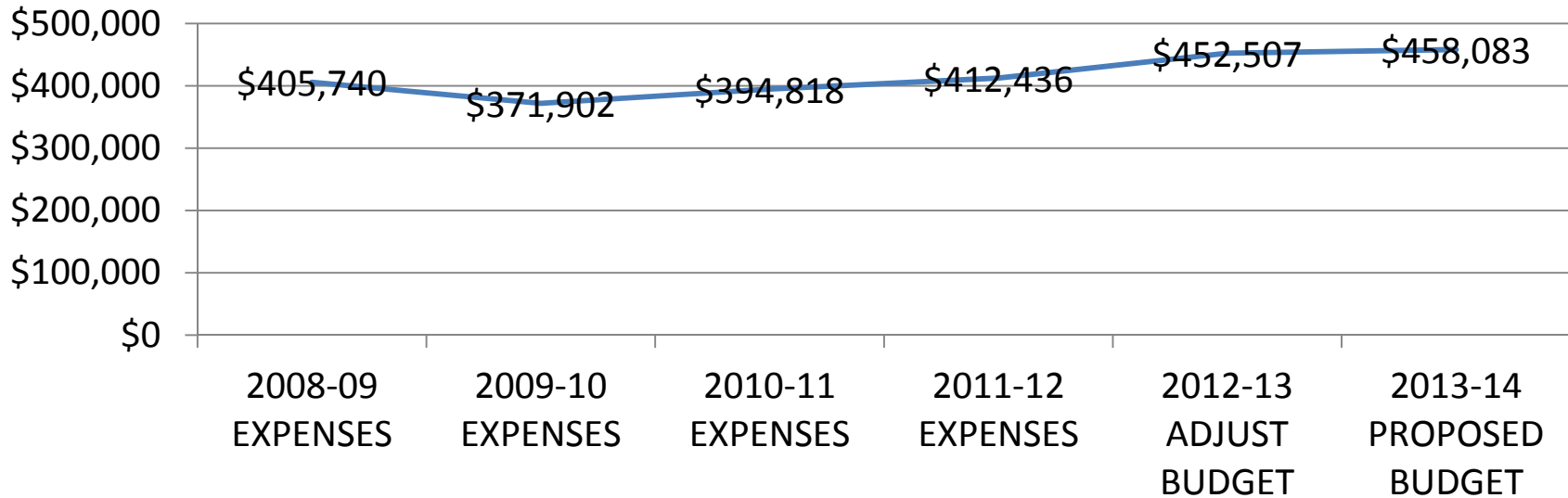
- School Dude
- Bold Voting
- Cooperative Bidding
- Questar BOCES Services
- Finance Manager

Personnel



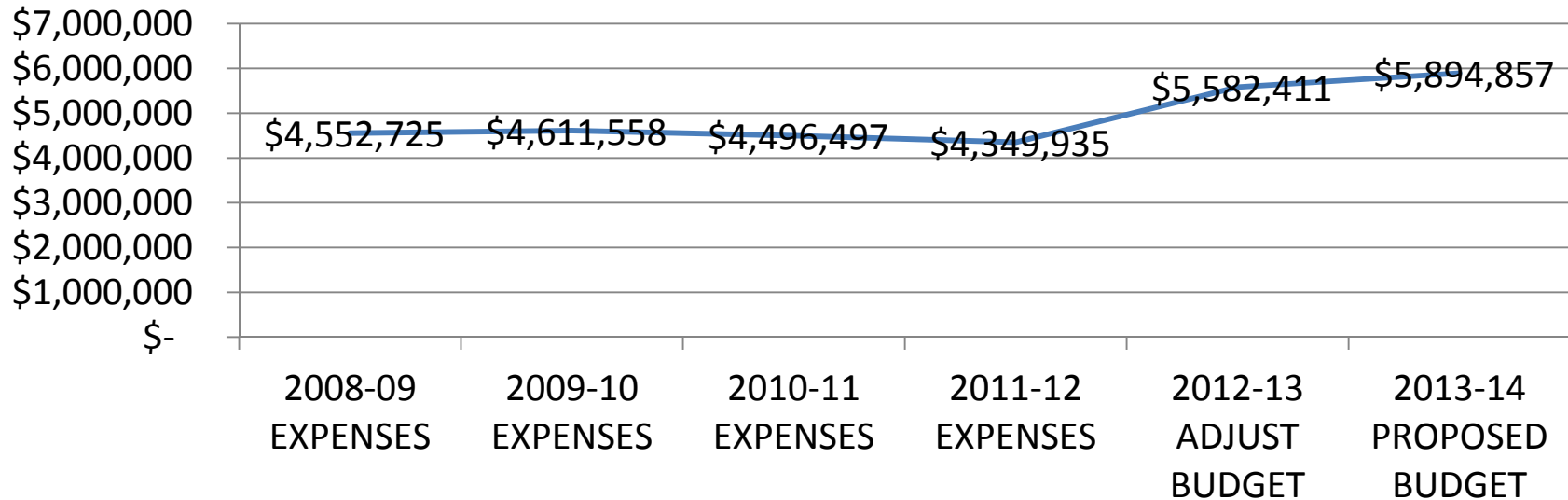
- Expenses Include:
 - Salaries
 - Materials & Supplies
 - Training & Travel
 - Records Management
 - BOCES Negotiation Services

Curriculum Development & Supervision



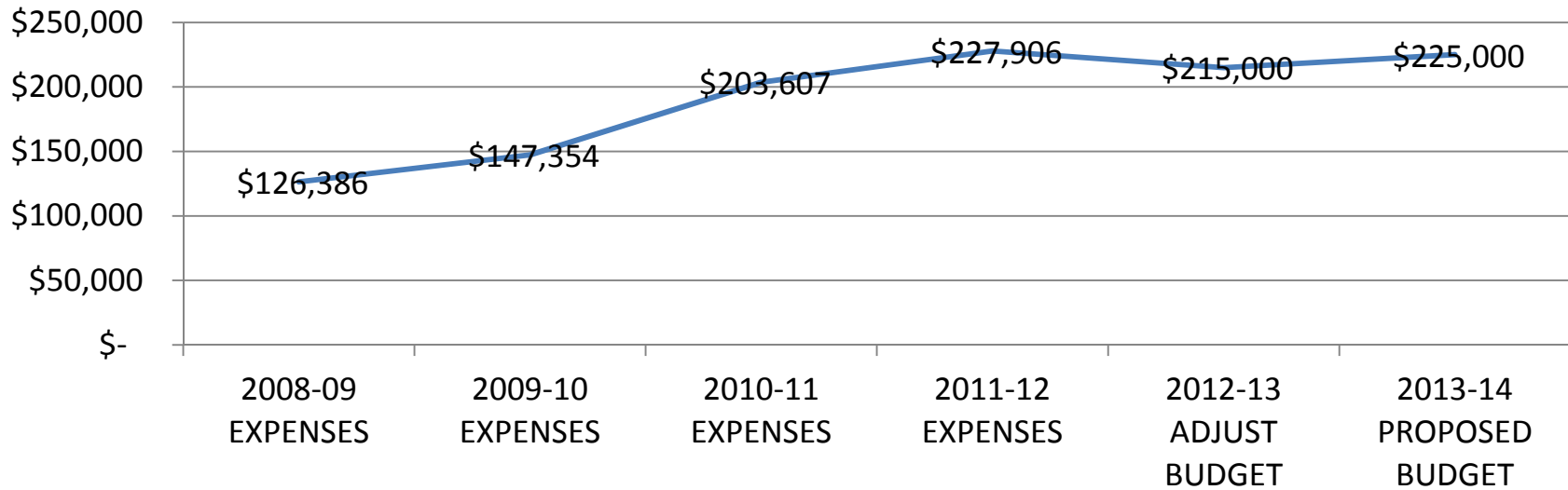
- Expenses Include:
 - Salaries
 - Materials & Supplies
 - Training & Travel

Building Supervision



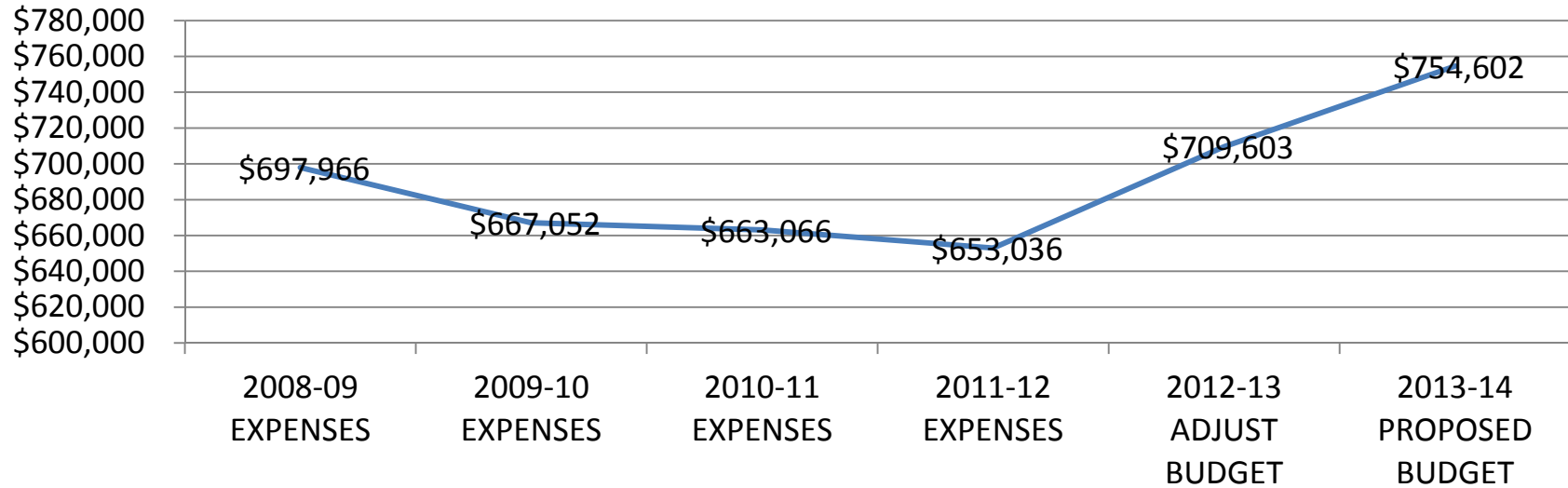
- Expenses Include:
 - Principals & AP Salaries
 - Clerical Salaries
 - Equipment
 - Materials & Supplies
 - Training & Travel

Legal Fees



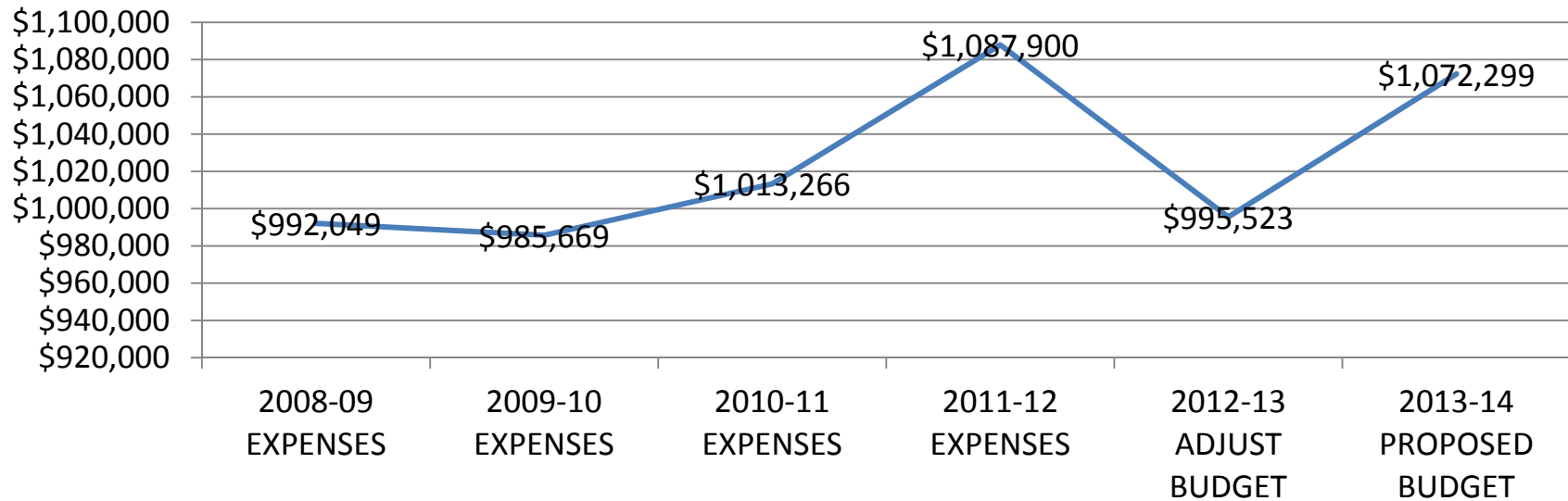
- Expenses Include:
 - General Counsel
 - Labor Counsel

Insurance



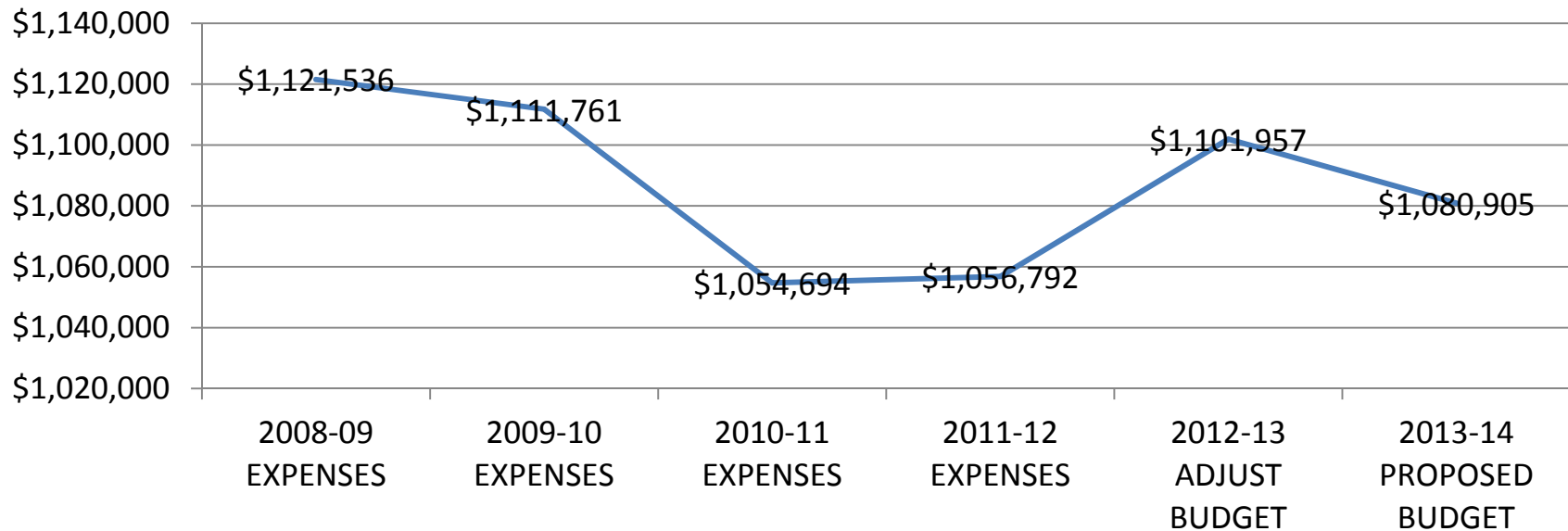
- Expenses Include:
 - Property Insurance
 - General Liability
 - Boiler
 - Legal Liability
 - Catastrophic Liability
 - Deductibles

BOCES Administrative Fees



- Expenses Include:
 - BOCES Administration & BOCES Retiree Health
 - BOCES Facilities Rentals
 - BOCES Capital Projects

Other Administrative Expenses



- Expenses Include:
 - Public Relations
 - Security
 - Printing & Postage
 - Photocopy Rental

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