

# 2013/14 Proposed Budget



# Agenda

- Facts & Figures
- Proposed Budget
- Driving Factors
- Revenue
- Levittown's Future Budget Concerns
- May 21<sup>st</sup> Ballot

# Facts & Figures

- A K-12 public school district enrolling approximately 7,360 students
- 11 school buildings: 6 elementary (K-5), 2 middle (6-8), 2 high school (9-12), 1 career and technical center
- Various Support Buildings: Administration. Transportation, Buildings & Grounds

# District Accomplishments

- 89% of the Class of 2012 attend college
- 97% of the Class of 2012 received Regents Diploma; 63% received an Advanced Regents Diploma
- Finalist in the 2012 National Merit Scholarship Program
- 213 students designated AP Scholars
- Award winning Athletic and Music Programs



SUBSCRIBE - SAVE 90%

# '13 AMERICA'S BEST HIGH SCHOOLS

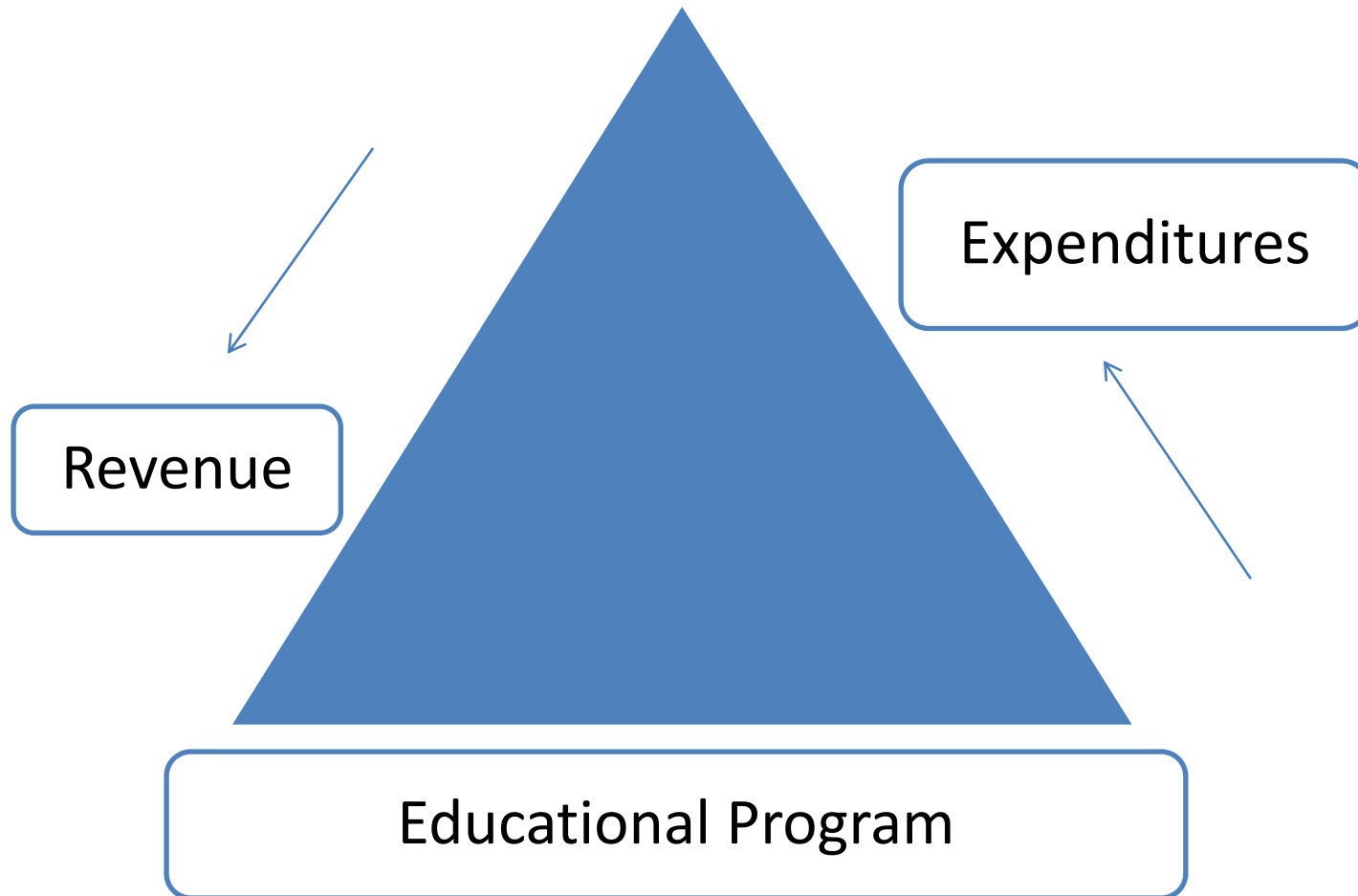
## America's Best High Schools

by Lauren Streib | May 6, 2013 5:00 AM EDT

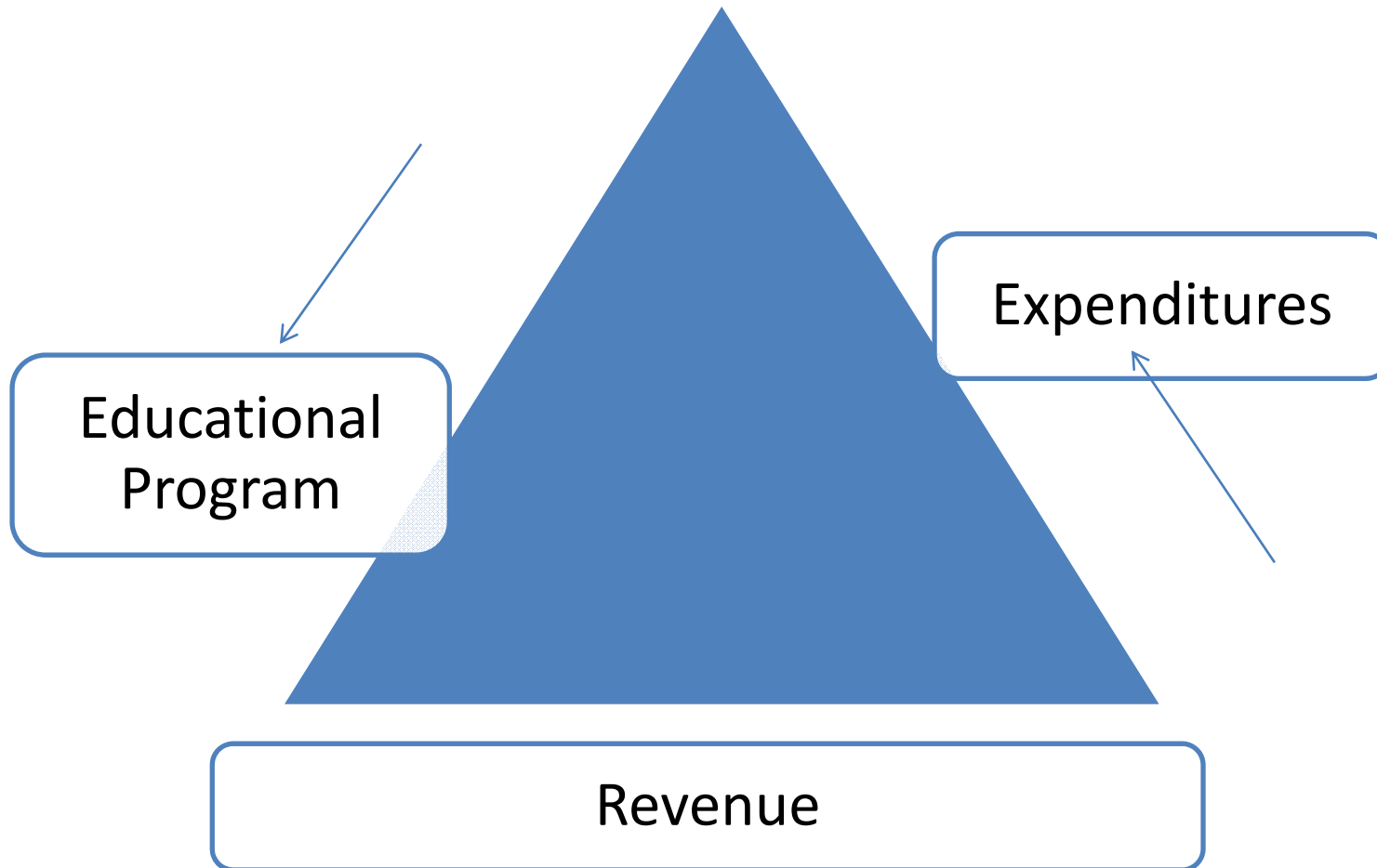
This year our ranking highlights the best 2,000 public high schools in the nation—those that have proven to be the most effective in turning out college-ready grads. The list is based on six components: graduation rate (25 percent), college acceptance rate (25 percent), AP/IB/AICE tests taken per student (25 percent), average SAT/ACT scores (10 percent), average AP/IB/AICE scores (10 percent), and percent of students enrolled in at least one AP/IB/AICE course (5 percent). [Click here for full methodology.](#)

RANK	SCHOOL	CITY	STATE	SCHOOL CLASSIFICATION	GRAD RATE (%)	AP/IB TESTS	COLLEGE BOUND(%)	AVG SAT	AVG ACT	SUBS LUNCH (%)	AVG AP SCORE	NEWSWEEK SCORE
939	Division Avenue High School	Levittown	NY	0	99	0.4	88	1486	22.9	21	3.2	3.04
1212	General Douglas MacArthur H.S.	Levittown	NY	0	96	0	92	1514		10	3	2.92

# The Budget Equation Prior to 2012/13



# The Budget Equation as a Result of the Tax Levy Cap



# Tax Levy Cap

Tax Levy Cap Calculation	2012/13		2013/14	
Prior Year Tax Levy	125,052,875		127,366,353	
Tax Base Growth Factor	1.0010		1.0013	
	125,177,928		127,531,929	
Prior Year PILOT	40,963		40,963	
	125,218,891		127,572,892	
Prior Year exemptions (Local Capital Expenditures)	(158,963.00)		(563,436.00)	
<b>Adjusted Prior Year Levy</b>	<b>125,059,928</b>		<b>127,009,456</b>	
Allowable Growth Factor (lesser of CPI or 2%)	1.02		1.02	
	127,561,126		129,549,645	
PILOTS for Coming Year	(40,963)		(70,399)	
	127,520,163		129,479,246	
Allowable Carry Over	-		153,810	
<b>Tax Levy Limit</b>	<b>127,520,163</b>		<b>129,633,057</b>	
Coming Year Exemptions	669,034		2,241,300	
<b>Maximum Allowable Tax Levy</b>	<b>128,189,197</b>	<b>2.51%</b>	<b>131,874,357</b>	<b>3.54%</b>

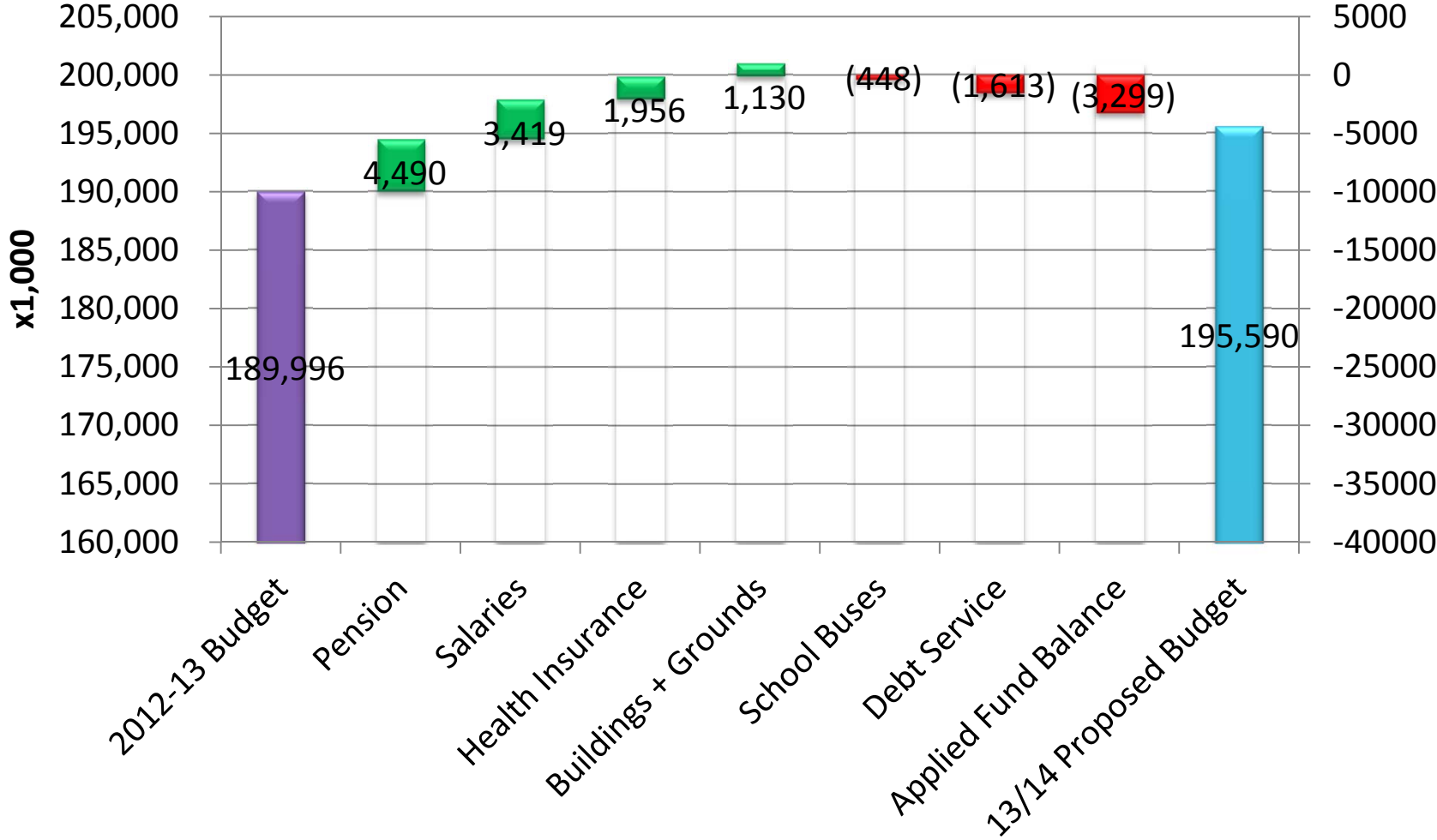


# Proposed 2013/14 Budget

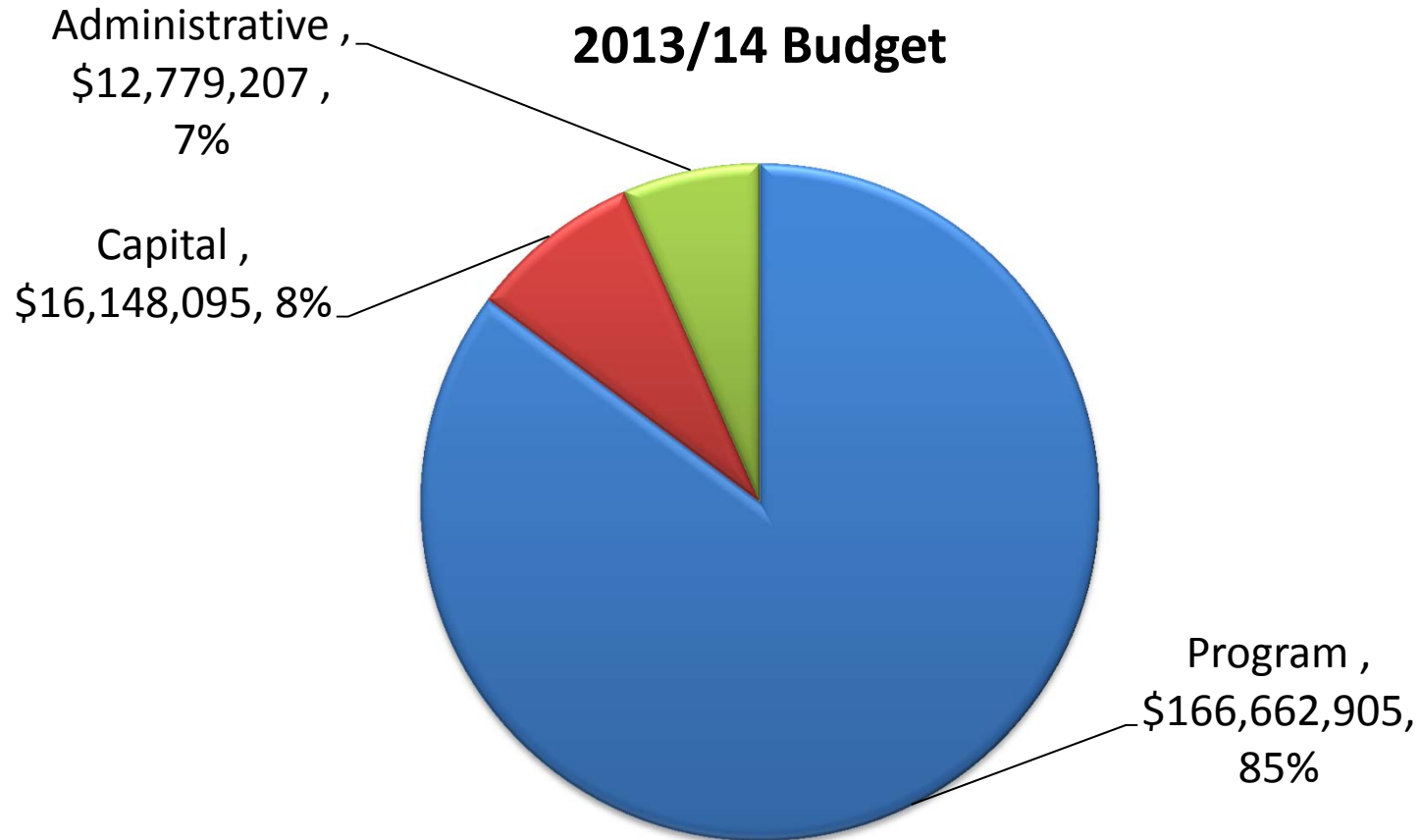
12/13 Budget	13/14 Proposed Budget	\$ Change	% Change
\$189,996,581	\$195,590,207	\$5,593,626	2.94%



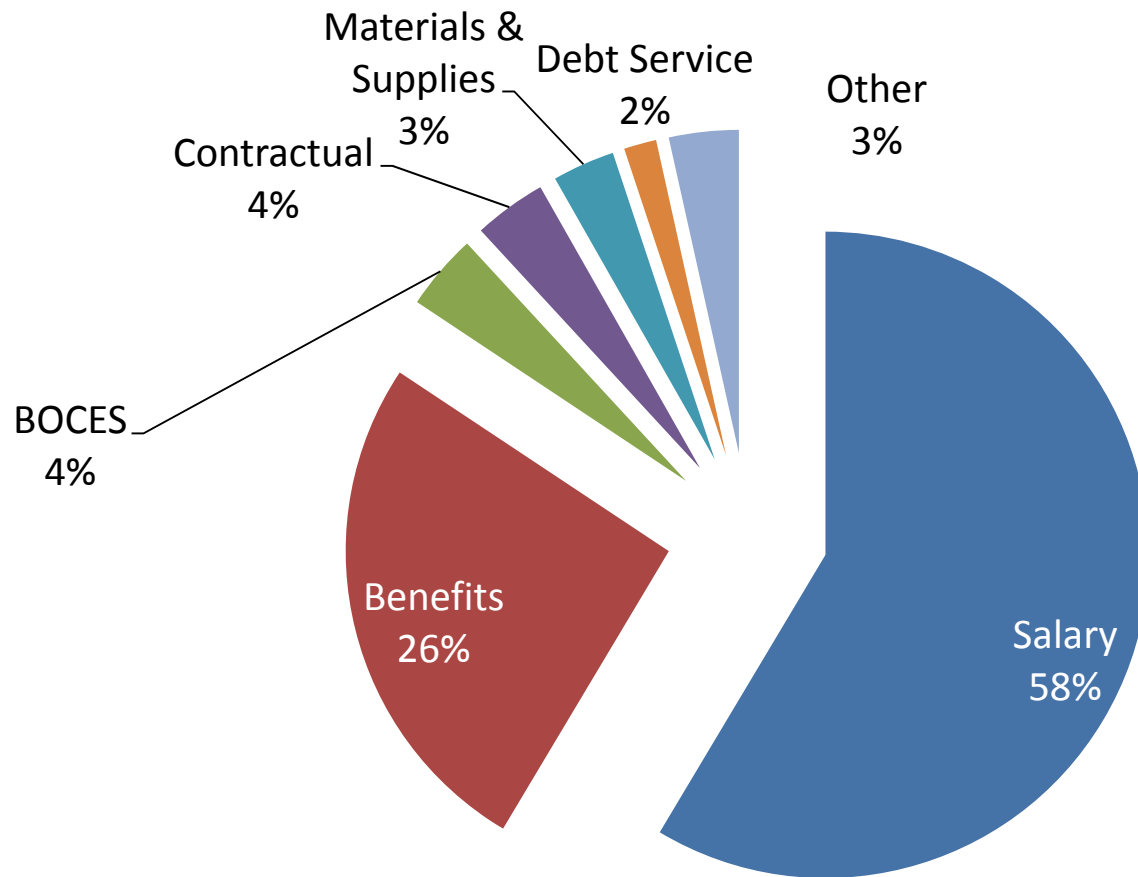
# Driving Change Factors in the Budget



# Component Breakdown



# % Contribution to Budget



# Revised State Aid Used For Budgeting

	2012/13	13/14 Legislative Proposed Aid	Change from 12/13	% Change from 12/13
FOUNDATION AID	\$36,615,189	\$36,725,034	\$109,845	0.30%
BOCES + SPECIAL SERVICES	\$1,716,604	\$2,272,733	\$556,129	32.40%
HIGH COST EXCESS COST	\$1,238,734	\$1,374,053	\$135,319	10.92%
PRIVATE EXCESS COST	\$449,004	\$527,485	\$78,481	17.48%
HARDWARE & TECHNOLOGY	\$96,840	\$109,120	\$12,280	12.68%
SOFTWARE, LIBRARY, TEXTBOOK	\$625,233	\$615,081	-\$10,152	-1.62%
TRANSPORTATION INCL SUMMER	\$3,334,043	\$3,754,009	\$419,966	12.60%
HIGH TAX AID	\$4,406,095	\$4,406,095	\$0	0.00%
SUPPLEMENTAL PUB EXCESS COST	\$208,322	\$208,322	\$0	0.00%
GAP ELIMINATION ADJUSTMENT	-\$5,322,940	-\$4,780,430	\$542,510	-10.19%
BUILDING + BLDG REORG INCENT	\$4,203,106	<b>\$3,261,748</b>	<b>-\$941,358</b>	-22.40%
TOTAL	\$47,570,230	\$48,473,250	\$903,020	1.90%
Paid in F Fund				
UPK	\$374,934	\$374,934	\$0	

# 2013/14 Proposed Revenue

	2.98% Tax Levy Limit
Tax Levy	\$131,161,870
State Aid	\$48,473,250
Tuition From Other Districts	\$4,291,400
Local Fees	\$1,494,823
Building Rental	\$807,418
Misc. Revenue	\$601,800
	\$186,830,561
Applied Fund Balance	\$4,807,646
Reserve Funds (ERS)	\$3,952,000
Total	\$195,590,207

# Levittown's Future Budget Concerns

# 2012/13 Budget Projections

## 2012/13 Budget Projections

2012/13 Budget	\$190.0M
2012/13 Projected Revenue	\$183.1M
Projected Expenditures	\$181.7M
Operational Surplus / Deficit	\$1.4M



# Use of Fund Balance Necessary to Cover 2013/14 Projected Deficit (in Millions)

	2.98% Levy Increase
Levy	131.2
2013/14 Projected Revenue	186.8
2013/14 Projected Expenditure	192.0
Operational Surplus / Deficit	-5.2

**May 21<sup>st</sup> Ballot**

# Proposition # 1

## Levittown UFSD Annual Budget

- RESOLVED, that the School District budget for the school year 2013-2014 proposed by the Board of Education in accordance with Section 1716 of the Education Law and on file with the District Clerk shall be approved and the necessary taxes be levied therefore on the taxable real property of the District.

# Proposition # 2

## Levittown Capital Reserve Fund

- RESOLVED, that the Board of Education of the Levittown Union Free School District is hereby authorized, pursuant to Education Law Section 3651(1), to establish the 2013 Capital Reserve Fund for the purpose of financing District-wide capital improvements including site work, construction, reconstruction, renovation and equipping of school buildings and facilities, with the ultimate amount of the 2013 Capital Reserve Fund to be \$25,000,000, the probable term to be 10 years and the source of the funding to be (i) amounts from budgetary appropriations from time to time, and (ii) unappropriated fund balance made available by the Board of Education from time to time, and (iii) authorized transfers from other available reserves in accordance with existing law, , and (iv) New York State aid received and made available by the Board of Education from time to time.

# Benefits of Capital Reserve Fund

- No impact on the tax levy
- Requires voter approval before specific work on a capital project can begin
- Money for the fund comes from any of the following sources:
  - Transfers from other reserves
  - Building Aid
  - Budgetary Appropriations
- Can be funded over a 10 year period
- Can be funded to a maximum of \$25M

## Proposition #3

### Levittown Library Annual Budget

- RESOLVED, that the Library budget for the year 2013-2014 proposed by the Board of Trustees of the Levittown Public Library, and a levy of a tax therefore in accordance with Section 259 of the Education Law be approved.

# Members of the School Board of Education

- To elect two(2) Board members, at large, for terms of office commencing July 1, 2013 and ending June 30, 2016. To succeed last incumbents: Peggy Marenghi and James Moran.
- Vote for Two (2)
  - Peggy Marenghi
  - Peter Ziropiannis
  - James Moran

# Library Trustee

- To elect one (1) Trustee, for the term of office commencing July 1, 2013 and ending June 30, 2018. To succeed last incumbent Margaret Santer.
- Vote for One (1)
  - Margaret Santer



# Additional Discussion Points

- Upcoming Important Budget Dates:
  - Date: 5/21/2013 Budget Vote
    - 7 a.m. to 8 p.m.
    - Locations include:
      - Gardiners Ave
      - East Broadway
      - Levittown Memorial Education Center
      - Division Avenue High School
    - If you are not registered or have not voted in 4 years you must register to vote before 5/16/13.