

2013/14 Budget

4/24/13



Proposed 2013/14 Budget

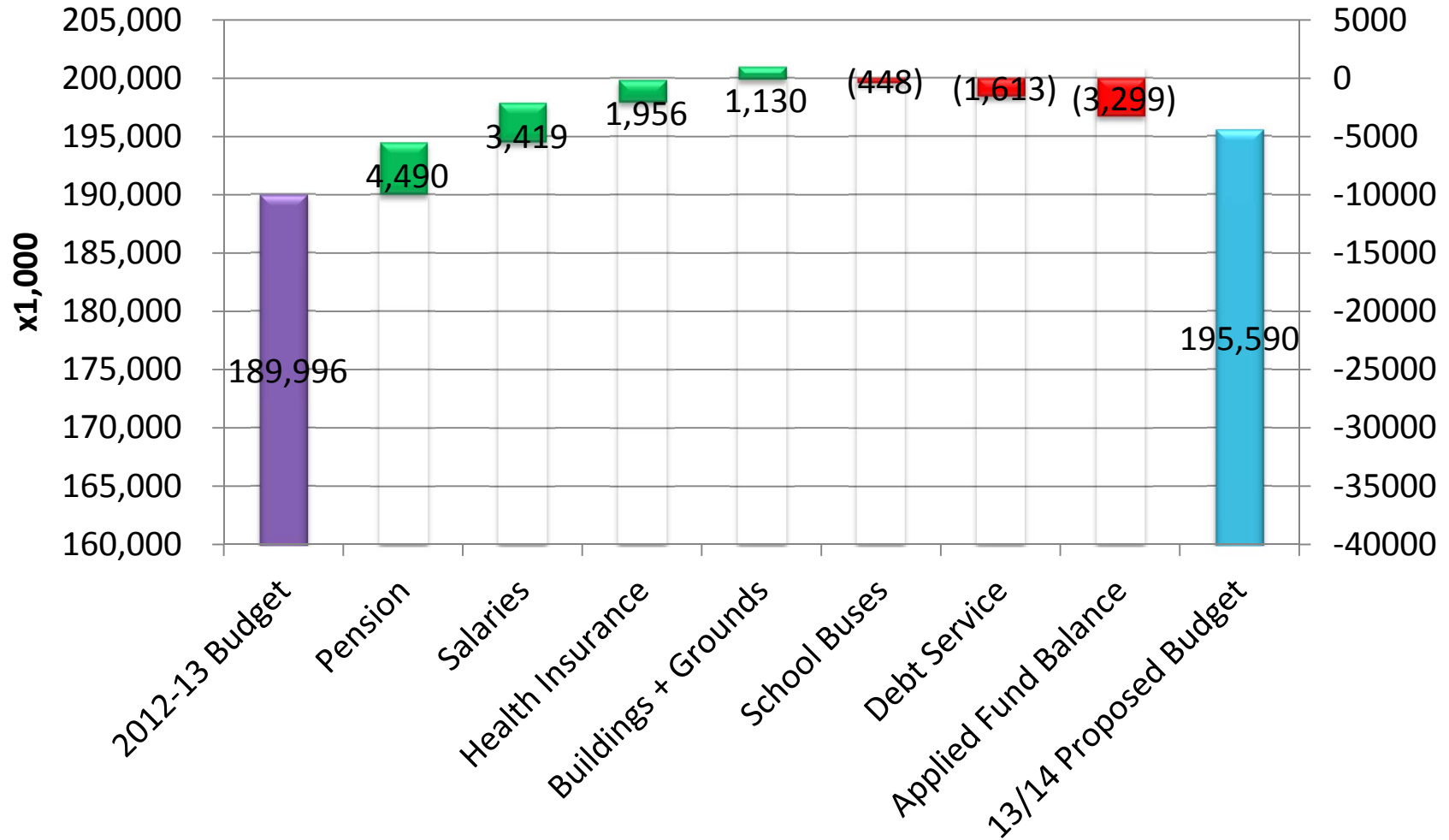
12/13 Budget	13/14 Proposed Budget	\$ Change	% Change
\$189,996,581	\$195,590,207	\$5,593,626	2.94%



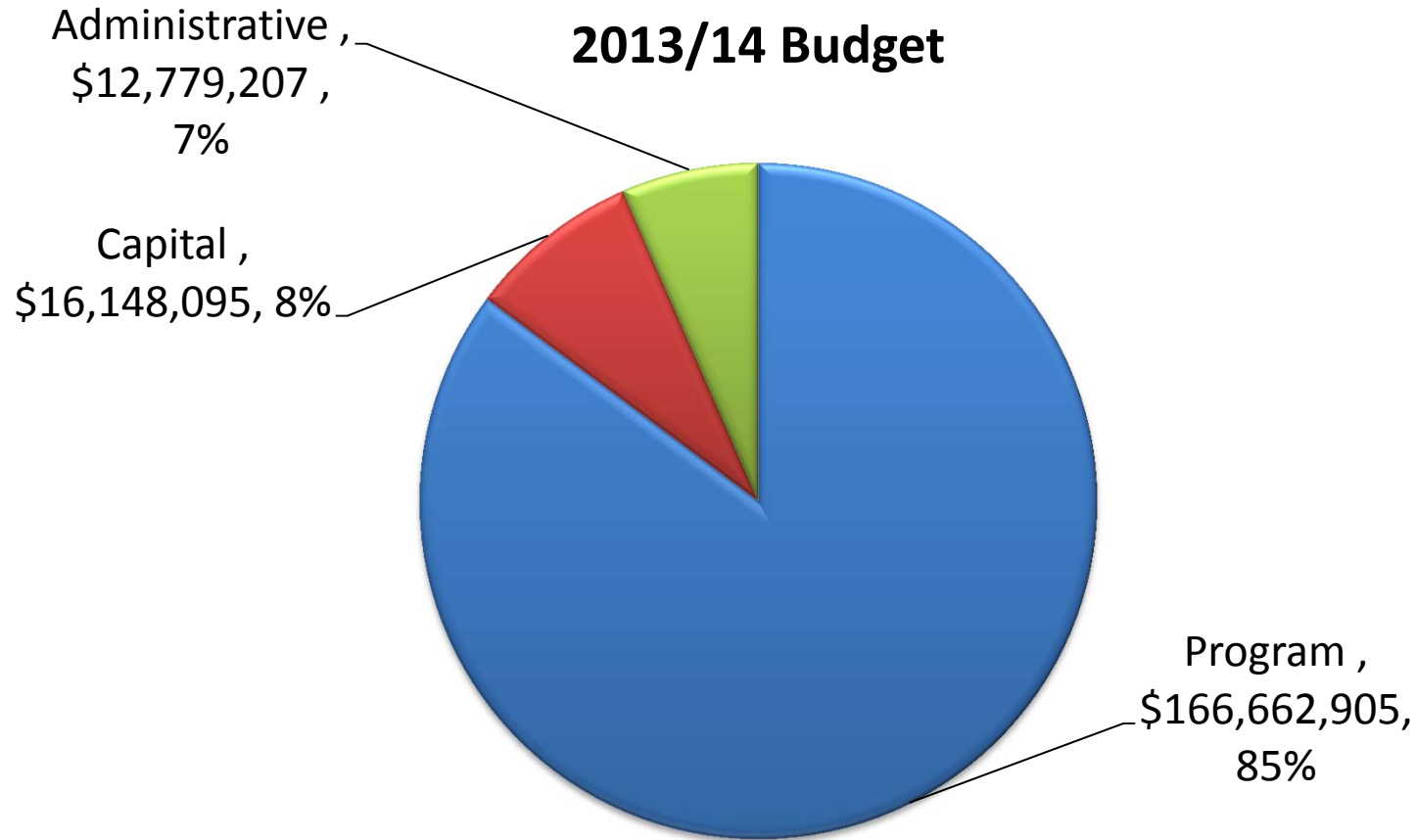
Assumptions and Major Budgetary Goals

- Levy limit 3.54%, BOE to decide proposed levy increase
- Maintain all current programs
- TRS contribution increases from 11.84% to 16.25%
- ERS contribution rate increases from 18.4% to 20.8%
- Healthcare (Empire) costs increase 7.9% for 1st half of the year and a budgeted 10% increase for the 2nd half of the year
- BOCES increasing Special Ed services by 3.5%
- Debt Service decreasing by \$1,613,000
- Security Camera installation at Middle Schools
- New District Wide Phone system

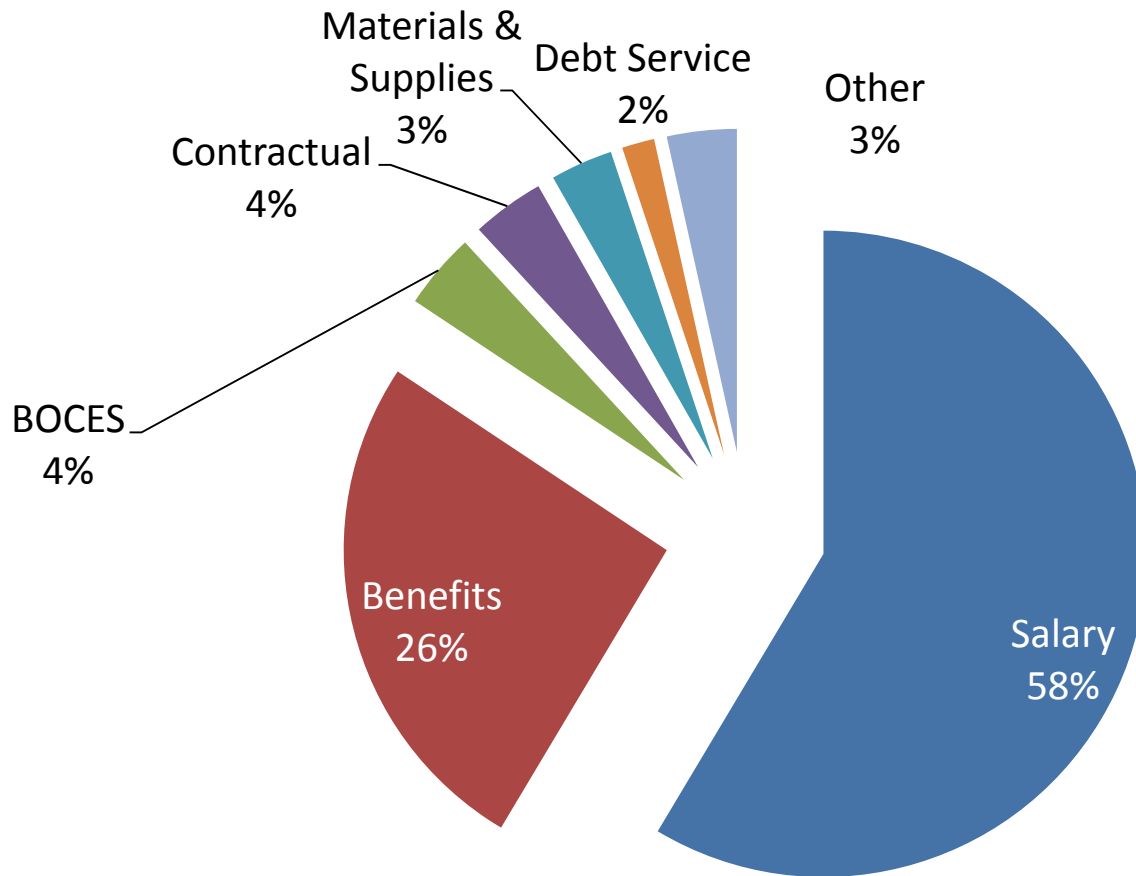
Areas Impacting Change to Proposed Budget



Component Breakdown



% Contribution to Budget



Tax Levy Cap

Tax Levy Cap Calculation	2012/13		2013/14	
Prior Year Tax Levy	125,052,875		127,366,353	
Tax Base Growth Factor	1.0010		1.0013	
	125,177,928		127,531,929	
Prior Year PILOT	40,963		40,963	
	125,218,891		127,572,892	
Prior Year exemptions (Local Capital Expenditures)	(158,963.00)		(563,436.00)	
Adjusted Prior Year Levy	125,059,928		127,009,456	
Allowable Growth Factor (lesser of CPI or 2%)	1.02		1.02	
	127,561,126		129,549,645	
PILOTS for Coming Year	(40,963)		(70,399)	
	127,520,163		129,479,246	
Allowable Carry Over	-		153,810	
Tax Levy Limit	127,520,163		129,633,057	
Coming Year Exemptions	669,034		2,241,300	
Maximum Allowable Tax Levy	128,189,197	2.51%	131,874,357	3.54%